

Set your sights on retirement

Symetra Fixed Deferred Annuities



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

What is a fixed deferred annuity?

A fixed deferred annuity is a contract between you and a life insurance company, often funded through a single purchase payment.

Fixed deferred annuities offer a guaranteed interest rate over a fixed period of time—known as the accumulation phase—which enables you to defer taxes on your interest until you make a withdrawal. A deferred annuity also offers the option to convert your contract value into a guaranteed income stream—called the income phase—which can last a few years or a lifetime.

Symetra fixed deferred annuities

Symetra fixed deferred annuities offer guarantees, flexibility and features that can help you live your retirement dreams, including:

- Guaranteed growth
 - Tax control
 - Guaranteed income for as long as you need it
 - Access to your contract value
 - Benefits for your beneficiaries
-

Preserve your retirement funds

You've worked hard and saved for years to achieve your retirement. Whether you have already embarked on this adventure or are still a few years away, you want to trust that your retirement savings are as safe as possible.

Symetra Life Insurance Company has been developing straightforward, transparent retirement products for more than

50 years. First Symetra National Life Insurance Company of New York was established in 1990 to help serve the needs of New York residents.

Our suite of fixed deferred annuities can help serve as a foundation of stability for your retirement portfolio by providing both accumulation and lifetime income options, and also providing for loved ones.



Features of Symetra fixed deferred annuities

Guaranteed growth

You will earn a guaranteed minimum interest rate.

Your contract value is guaranteed to grow for the time period you select. When this initial guaranteed interest rate period ends, the new interest rates may be higher or lower than the original interest rates, but they will never be less than the Guaranteed Minimum Interest Rate shown in your contract.

Keep in mind that deferred annuities are intended for long-term objectives. If you terminate your contract in its early years we may assess a surrender charge, which means you may receive less than your original purchase payment. Once you are past the surrender charge period, you can withdraw your full contract value at any time or stay in the contract and continue accumulating interest at no less than the Guaranteed Minimum Interest Rate.

Benefits for your beneficiaries

You have a built-in death benefit.

Upon your death, we'll pay the entire contract value to the beneficiary named in the contract.¹

Your spouse can continue the contract.

As the primary beneficiary, your spouse may assume all rights of your original contract and name new beneficiaries.²

Tax deferral

You only pay taxes when you access your money.

The interest you earn in the contract is tax-deferred. This means you won't pay income taxes on any earnings until you take your money out of the contract. You might be in a lower tax bracket at that time, helping you keep more of what you earned.

¹ If there are joint owners or the annuitant is someone other than the contract owner, the benefit at the time of the annuitant or owner's death may be different than a payment to the beneficiary, depending on the surviving owners or spouses.

² Spousal benefits and rights described here may be subject to Internal Revenue Code provisions.

Multiple ways to access your money

Symetra's fixed deferred annuities are designed for the long term. The longer they grow untouched, the more money they can earn for you. But we realize that circumstances change, and you may still need access to your money.

Annual free withdrawals

You can withdraw up to 10% of your contract value each contract year free of surrender charges.

Required minimum distributions

After age 70½, you can withdraw any annual required minimum distributions free of surrender charges.

Nursing Home & Hospitalization Waiver

After 30 consecutive days in a nursing home or hospital, we'll waive all surrender charges. This gives you full access to your money if you need it.

A request for distribution must be made within 90 days³ of leaving the facility.

Convert to an income stream

Any time after the first contract year and before your 101st birthday, you may convert to an income stream by electing to receive annuity payments during the income phase. (Upon your 101st birthday, you must choose to receive a lump sum or start the income phase.) You may apply all or a portion of your contract value to purchase one of our annuity payment options. You may choose to receive annuity payments for a specific number of months or years, or for your life or the joint lives of you and another person. Payments can be made monthly, quarterly or annually.

Annuity payments can have several advantages:

- **Stability and certainty:** You can rely on regular, guaranteed payments for periods ranging from five years to a lifetime.
- **Inflation protection:** You can choose to have your payments increase by specific amounts each year to help offset the impact of anticipated inflation. These increase amounts can range from 0.10% to 6.5% annually, subject to limitations for annuity payments taken to satisfy required minimum distributions.
- **Tax advantages:** For nonqualified contracts, a portion of each annuity payment is a non-taxable return of your purchase payment for federal income tax purposes.
- **Flexibility:** You may have all or only a portion of your contract value applied to the purchase of annuity payments.

³ May vary by state. Please see your contract for details.

Ready to get started?

With its guaranteed growth, tax advantages and income potential, a fixed deferred annuity may be a solid addition to your retirement portfolio. **Talk to your financial professional or insurance producer about fixed deferred annuities from Symetra.**



www.symetra.com
www.symetra.com/ny

Symetra® is a registered service mark of
Symetra Life Insurance Company.

Annuities are issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004 and are not available in all U.S. states or any U.S. territory.

In New York, annuities are issued by First Symetra National Life Insurance Company of New York, New York, NY. Mailing address is P.O. Box 34690, Seattle, WA 98124.

Symetra Life Insurance Company is a direct subsidiary of Symetra Financial Corporation. First Symetra National Life Insurance Company of New York is a direct subsidiary of Symetra Life Insurance Company and is an indirect subsidiary of Symetra Financial Corporation (collectively, "Symetra"). Neither Symetra Financial Corporation nor Symetra Life Insurance Company solicits business in the state of New York and they are not authorized to do so. Each company is responsible for its own financial obligations.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of the issuing life insurance company.

The Nursing Home and Hospitalization Waiver contract feature is designed to allow a contract owner to withdraw contract value without a surrender charge after the owner has been confined to a hospital or nursing home for 30 consecutive days, if the confinement begins after the contract date and the withdrawal is taken during confinement or within 90 days after confinement. If the contract owner is confined to a hospital or nursing home on the contract date, they are not eligible for this waiver of surrender charges until after the first contract year. It is not meant to be a substitute for long-term-care insurance. (Terms and conditions may vary by state; may not be available in all states).

Withdrawals may be subject to federal income taxes, and a 10% IRS early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax professional for more information.

While nonqualified annuities offer the added benefit of tax deferral, in the case of qualified annuities, the tax deferral is provided by the retirement plan itself. No additional tax benefit is provided by placing qualified funds in an annuity. In the case of qualified annuities, clients should focus on the benefits offered by the annuity itself to determine if the annuity is right for them.

Products and services vary by distributor.

For interest rate information, contact your financial professional or insurance producer.