

# Set your sights on retirement

## Symetra Fixed Deferred Annuities



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

---

# What is a fixed deferred annuity?

A fixed deferred annuity is a contract between you and a life insurance company, often funded through a single purchase payment.

Fixed deferred annuities offer a guaranteed interest rate over a fixed period of time—known as the accumulation phase—which enables you to defer taxes on your interest until you make a withdrawal. A deferred annuity also offers the option to convert your contract value into a guaranteed income stream—called the income phase—which can last a few years or a lifetime.

---

## Symetra fixed deferred annuities

Symetra fixed deferred annuities offer guarantees, flexibility and features that can help you live your retirement dreams, including:

- Guaranteed growth
  - Tax control
  - Guaranteed income for as long as you need it
  - Access to your contract value
  - Benefits for your beneficiaries
-

# Preserve your retirement funds

You've worked hard and saved for years to achieve your retirement. Whether you have already embarked on this adventure or are still a few years away, you want to trust that your retirement savings are as safe as possible.

Symetra Life Insurance Company has been developing straightforward, transparent retirement products for more than 50 years. First Symetra National Life Insurance Company of New York was established in 1990 to help serve the needs of New York residents.

Our suite of fixed deferred annuities can help serve as a foundation of stability for your retirement portfolio by providing both accumulation and lifetime income options, and also providing for loved ones.



# Features of Symetra fixed deferred annuities

## Guaranteed growth

### **You will earn a guaranteed minimum interest rate.**

Your contract value is guaranteed to grow for the time period you select. When this initial guaranteed interest rate period ends, the new interest rates may be higher or lower than the original interest rates, but they will never be less than the Guaranteed Minimum Interest Rate shown in your contract.

Keep in mind that deferred annuities are intended for long-term objectives. If you terminate your contract in its early years we may assess a surrender charge, which means you may receive less than your original purchase payment. Once you are past the surrender charge period, you can withdraw your full contract value at any time or stay in the contract and continue accumulating interest at no less than the Guaranteed Minimum Interest Rate.

## Tax deferral

### **You only pay taxes when you access your money.**

The interest you earn in the contract is tax-deferred. This means you won't pay income taxes on any earnings until you take your money out of the contract. You might be in a lower tax bracket at that time, helping you keep more of what you earned.

## Benefits for your beneficiaries

### **You have a built-in death benefit.**

Upon your death, we'll pay the entire contract value to the beneficiary named in the contract.<sup>1</sup>

### **Your spouse can continue the contract.**

As the primary beneficiary, your spouse may assume all rights of your original contract and name new beneficiaries.<sup>2</sup>

<sup>1</sup> If there are joint owners or the annuitant is someone other than the contract owner, the benefit at the time of the annuitant or owner's death may be different than a payment to the beneficiary, depending on the surviving owners or spouses.

<sup>2</sup> Spousal benefits and rights described here may be subject to Internal Revenue Code provisions.

## Multiple ways to access your money

Symetra's fixed deferred annuities are designed for the long term. The longer they grow untouched, the more money they can earn for you. But we realize that circumstances change, and you may still need access to your money.

### Annual free withdrawals

You can withdraw up to 10% of your contract value each contract year free of surrender charges.

### Required minimum distributions

After age 72, you can withdraw any annual required minimum distributions free of surrender charges.

### Nursing Home & Hospitalization Waiver

After 30 consecutive days in a nursing home or hospital, we'll waive all surrender charges. This gives you full access to your money if you need it.

A request for distribution must be made within 90 days<sup>3</sup> of leaving the facility.

## Convert to an income stream

Anytime after the first contract year and before your 101st birthday, you may convert to an income stream by electing to receive annuity payments during the income phase. (Upon your 101st birthday, you must choose to receive a lump sum or start the income phase.) You may apply all or a portion of your contract value to purchase one of our annuity payment options. You may choose to receive annuity payments for a specific number of months or years, or for your life or the joint lives of you and another person. Payments can be made monthly, quarterly or annually.

Annuity payments can have several advantages:

- **Stability and certainty:** You can rely on regular, guaranteed payments for periods ranging from five years to a lifetime.
- **Inflation protection:** You can choose to have your payments increase by specific amounts each year to help offset the impact of anticipated inflation. These increase amounts can range from 0.10% to 6.5% annually, subject to limitations for annuity payments taken to satisfy required minimum distributions.
- **Tax advantages:** For nonqualified contracts, a portion of each annuity payment is a non-taxable return of your purchase payment for federal income tax purposes.
- **Flexibility:** You may have all or only a portion of your contract value applied to the purchase of annuity payments.

## Ready to get started?

With its guaranteed growth, tax advantages and income potential, a fixed deferred annuity may be a solid addition to your retirement portfolio. Talk to your financial professional or insurance producer about fixed deferred annuities from Symetra.

<sup>3</sup> May vary by state. Please see your contract for details.

Annuities are issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Products, features, terms and conditions may vary by state and may not be available in all U.S. states or any U.S. territory.

In New York, annuities are issued by First Symetra National Life Insurance Company of New York, New York, NY. Mailing address is P.O. Box 34690, Seattle, WA 98124.

Symetra Life Insurance Company is a direct subsidiary of Symetra Financial Corporation. First Symetra National Life Insurance Company of New York is a direct subsidiary of Symetra Life Insurance Company and is an indirect subsidiary of Symetra Financial Corporation (collectively, "Symetra"). Neither Symetra Financial Corporation nor Symetra Life Insurance Company solicits business in the state of New York and they are not authorized to do so. Each company is responsible for its own financial obligations.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of the issuing life insurance company.

The Nursing Home and Hospitalization Waiver is not available in all states. Surrender charges are waived after 30 days of confinement in a nursing home or hospital, and up to 90 days after release. There is a one-year waiting period if already confined in a hospital or nursing home on the first contract day.

Withdrawals may be subject to federal income taxes, and a 10% IRS early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax professional for more information.

The required minimum distribution (RMD) rules apply to traditional IRAs and IRA-based plans such as SEPs, SARSEPs, SIMPLE IRAs, 401(k) plans, 403(b) plans, and 457(b) plans. The RMD rules do not apply to Roth IRAs while the owner is alive.

Generally, RMDs from Individual Retirement Annuities (IRA) are required for each year following the year in which you attained age 72 ("required beginning date").

If you die before annuity payments begin, the entire balance of the annuity contract must be distributed to the beneficiary within ten years. There is an exception when the beneficiary is a surviving spouse, a child who has not reached the age of majority, a disabled or chronically ill person or a person not more than ten years younger than you. The 10-year rule applies regardless of whether the IRA Owner dies before, on, or after the required beginning date.

Tax-qualified contracts such as IRAs, 401(k)s, etc. are tax-deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax-qualified plan or program itself. However, annuities do provide other features and benefits such as death benefits and income payment options.

Neither Symetra Life Insurance Company nor its employees provide investment, tax, or legal advice or endorse any particular method of investing. Please consult your attorney or tax professional before making savings and investing decision.

Products and services vary by distributor.

For interest rate information, contact your financial professional or insurance producer.



[www.symetra.com](http://www.symetra.com)  
[www.symetra.com/ny](http://www.symetra.com/ny)

Symetra® is a registered service mark of  
Symetra Life Insurance Company.

Fact Sheet



# Symetra Select 7

## Fixed Deferred Annuity

With optional guaranteed return of purchase payment

Symetra Life Insurance Company’s Select 7 provides tax-deferred growth with a guaranteed interest rate for the first seven years.

Minimum purchase payment	\$10,000 You can add purchase payments of \$1,000 or more throughout the first year of your contract.																		
Purchase age	0–85 0–90 (if guaranteed return of purchase payment is selected)																		
Market	Nonqualified Qualified: IRA, Roth IRA																		
Guaranteed interest rate period	7 years																		
Guaranteed minimum interest rate	After seven years, the interest rate can be reset annually, but it will never be less than the guaranteed minimum interest rate stated in your contract. <sup>1</sup>																		
Guaranteed return of purchase payment	If selected at the time of purchase, we guarantee that you will never receive less than you contributed to your annuity, minus any prior withdrawals.																		
Guaranteed lifetime income option	Anytime after the first contract year and before your 101st birthday, you can convert your annuity’s accumulated value to a lifetime income stream. <sup>2</sup>																		
Nursing Home and Hospitalization Waiver	Surrender charges are waived after 30 days of confinement in a nursing home or hospital and up to 90 days after release. <sup>3</sup> If you are confined to a nursing home or hospital on the contract date, you are not eligible for this waiver of surrender charges until after the first contract year.																		
Free 10% annual withdrawals	Withdrawals of up to 10% of the contract value per contract year are free of surrender charges. Amounts in excess of 10% are subject to charges based on the following schedule: <table><tr><th>Year</th><th>1</th><th>2</th><th>3</th><th>4</th><th>5</th><th>6</th><th>7</th><th>8+</th></tr><tr><th>Charge</th><td>8%</td><td>8%</td><td>7%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>0%</td></tr></table>	Year	1	2	3	4	5	6	7	8+	Charge	8%	8%	7%	7%	6%	5%	4%	0%
Year	1	2	3	4	5	6	7	8+											
Charge	8%	8%	7%	7%	6%	5%	4%	0%											

Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency



Symetra Life Insurance Company  
777 108th Avenue NE, Suite 1200  
Bellevue, WA 98004-5135  
[www.symetra.com](http://www.symetra.com)

Symetra® is a registered service mark of  
Symetra Life Insurance Company.

Symetra Select 7 Fixed Annuity is an individual modified single-premium fixed deferred annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form number for most states is ICC11\_RC1 or ICC11\_RC1/AI. Not available in all U.S. states or any U.S. territory.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Withdrawals may be subject to federal income taxes, and a 10% IRS early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax professional for more information.

<sup>1</sup> For current interest rate information, please consult your financial professional or insurance producer.

<sup>2</sup> Contact your financial professional or insurance producer for available income options.

<sup>3</sup> May vary by state. Please see contract for details.