

# Keep your retirement headed in the right direction

**Symetra Edge GPS<sup>®</sup>**  
Fixed Indexed Annuity



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

# Opportunity for more growth— with protection

There are plenty of ways to protect your money. The challenge? Protection that doesn't come at the price of some growth potential.

**Symetra Edge GPS can give you both.**

Edge GPS, a single-premium fixed indexed annuity offered by Symetra Life Insurance Company, can provide higher credited interest than traditional fixed deferred annuities, because the interest you earn is based on the future performance of a market index. The amount of interest credited is subject to a “cap” (upper limit), and your purchase payment and earnings are protected by the safety of a “floor.”

These features help Edge GPS protect the money you've saved, while also giving it some opportunity to grow.



# The basics

We'll explain in detail how Edge GPS works. But if you're new to the world of annuities, here's an introduction.

## What's a fixed deferred annuity?

A fixed deferred annuity is a contract issued by a life insurance company. The owner makes a single purchase payment—or a series of purchase payments over a period of time—and interest on the purchase payment is credited by the insurance company (the accumulation phase). Once the owner has accumulated the amount desired in the contract, he or she may elect to begin receiving periodic annuity payments from the insurance company (the income phase).

### During the accumulation phase:

- Purchase payments earn interest credited by the insurance company.
- No less than a guaranteed minimum interest rate—though typically more—is credited by the insurance company, providing guaranteed growth.
- The owner's purchase payment is protected.
- The owner may withdraw part or all of the contract value, but it may be subject to fees and charges.
- Federal income taxes on earnings are deferred until withdrawn or annuity payments are received during the income phase.

### During the income phase:

Annuity payments may be received for a specific number of years, or for the life of a person or the joint lives of two persons.

## What's a fixed indexed annuity?

A fixed indexed annuity (FIA) is a type of fixed deferred annuity in which the insurance company credits interest above the guaranteed minimum interest rate, based—at least in part—on the positive performance of a market index. This offers FIAs the potential to earn more (or less) than traditional fixed deferred annuities.

Depending on the index, there's usually a cap (upper limit) on the amount of interest you can earn in a given period. Generally, the contract value will not decline due to the performance of the index.

A FIA is not a security and does not participate directly in the purchase of securities such as stocks or bonds tied to an index. The measurement of index growth may or may not include dividends paid on the stocks represented in the index.

## Traditional fixed deferred annuities vs. fixed indexed annuities

	Traditional fixed deferred annuity	Fixed indexed annuity
1 Guarantees your purchase payment is protected	•	•
2 Your money grows tax-deferred	•	•
3 Access to a portion of your money without surrender charges or penalties	•	•
4 Interest is typically declared and credited each contract year based on changes in the value of an index (subject to a cap)		•
5 Your money grows at a fixed interest rate	•	Only money allocated to the fixed account
6 Offers the potential to earn more (or less) than traditional fixed deferred annuities		•

# The Symetra edge

Unlike many FIAs that include multiple indexes and crediting methods, Symetra Edge GPS keeps it simple by providing growth potential with a single index option—the S&P 500® Index—and a fixed account option providing a fixed, guaranteed interest rate.

## Your account choices

### ① Indexed account

The indexed account credits interest based on the performance of the S&P 500 Index. If the index value goes up from the beginning of the interest term to the end of the interest term, you'll receive interest up to a declared "cap" (upper limit). If the index declines, you'll never receive less than a "floor" of 0%. It is important to note that you cannot invest directly in an index.

### ② Fixed account

The fixed account provides a fixed, guaranteed interest rate that is declared at the beginning of each annual interest term and will never be less than the guaranteed minimum interest rate shown in your contract.

No matter which account(s) you choose, the contract value and any previously credited interest is guaranteed, regardless of market performance.

### Flexibility to transfer between accounts

You can transfer money between your fixed account and indexed account at the end of each 1-year interest term.

### Renewal caps and interest rates

#### Indexed account

During the surrender charge period, we generally reset the indexed account caps at the beginning of each interest term. The new caps may be higher or lower than the original caps, but they will never be less than the guaranteed minimum indexed interest cap shown in the contract.

#### Fixed account

During the surrender charge period, we generally reset the fixed account interest rates at the beginning of each interest term. The new interest rates may be higher or lower than the original interest rates, but they will never be less than the guaranteed minimum interest rate shown in your contract.

A single purchase payment of at least \$10,000 is all it takes to get started.

# Your index choice

## What is the S&P 500 Index?

Widely regarded as the best single gauge of large-cap U.S. equities, this world-renowned index includes 500 of the top companies in leading industries of the U.S. economy.

## How your indexed interest is credited

### Point-to-Point

Interest credited to the indexed account is determined using a point-to-point calculation that compares the value of the S&P 500 Index at the beginning of the 1-year interest term to its value **at the end** of the interest term. If the value is higher, the contract will be credited with interest at a percentage rate equal to the index growth, subject to a cap.

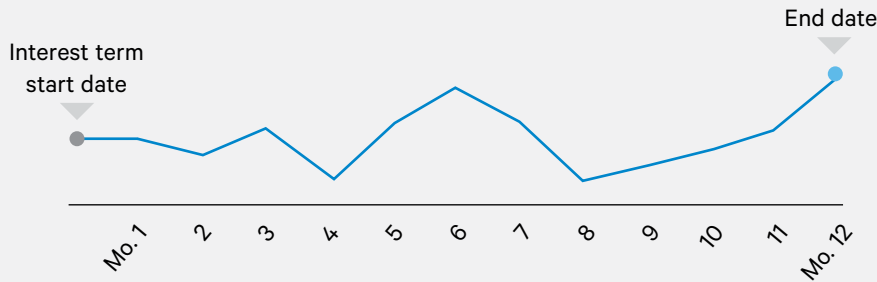


Chart is for illustrative purposes only. Please see pages 6 and 7 for detailed information on crediting interest to the indexed account.

## Putting your choices together

You have two account options: An indexed account and a fixed account with a fixed, guaranteed minimum interest rate (see page 4 for more details). You'll tell us exactly how you want your money allocated at the time of purchase.

We'll allocate your purchase payment to the account options you choose on the 7th, 14th, 21st or 28th calendar day of the month, whichever is on or immediately follows the contract date. This date is called the "allocation date." If the allocation date falls on a non-business day, we'll

allocate your money on the next business day. Between the contract effective date and allocation date, your purchase payment will be held in a fixed holding account earning a fixed rate of interest.

**And it's flexible.** You can transfer your contract value between the fixed account and the indexed account at the end of each 1-year interest term. We'll send you a reminder before the end of the interest term. Any requests to transfer percentages must be received at least five business days before the end of each interest term.

### Allocating your purchase payment

You decide the percentage to allocate to each account, adding up to 100%. Any allocation to the indexed account must be at least \$2,000.

#### Indexed option

S&P 500  
Point-to-Point

%

- Your initial indexed interest cap is declared for one year and is subject to change in subsequent years.
- Your cap will never be lower than the guaranteed minimum indexed interest cap stated in your contract.

#### Fixed option

Fixed  
Account

%

- Your initial fixed account interest rate is declared for one year and is subject to change in subsequent years.
- Your interest rate will never be lower than the guaranteed minimum interest rate stated in your contract.



**Total 100%**

Minimum \$10,000  
purchase payment

# How floors and caps work

## The safety of a floor

The floor prevents your annuity from losing value. If the index value declines from the beginning to the end of an interest term, you will receive no interest for that term, but your contract value won't decline. Your purchase payment and any previously credited interest are guaranteed.

## The reason for a ceiling (cap)

Caps limit the amount of indexed interest FIAs can earn in each interest term, allowing insurers to provide the protection of a floor and higher growth potential than is found in many fixed deferred annuities.

Here's how caps work:

- At the beginning of each annual interest term, we set a cap (upper limit) on the interest rate that can be credited to the indexed account at the end of the term.
- The performance of the index is measured over the interest term.
- If interest is earned at the end of the term, it is calculated and credited after applying the cap.
- **Amounts withdrawn from the indexed accounts before the end of an annual interest term will not receive indexed interest for that term.**

## HOW THE CAP WORKS

This table illustrates how an Edge GPS indexed account would be credited interest in hypothetical situations when index performance over a 1-year interest term was greater than the cap, less than the cap (but positive) or negative.

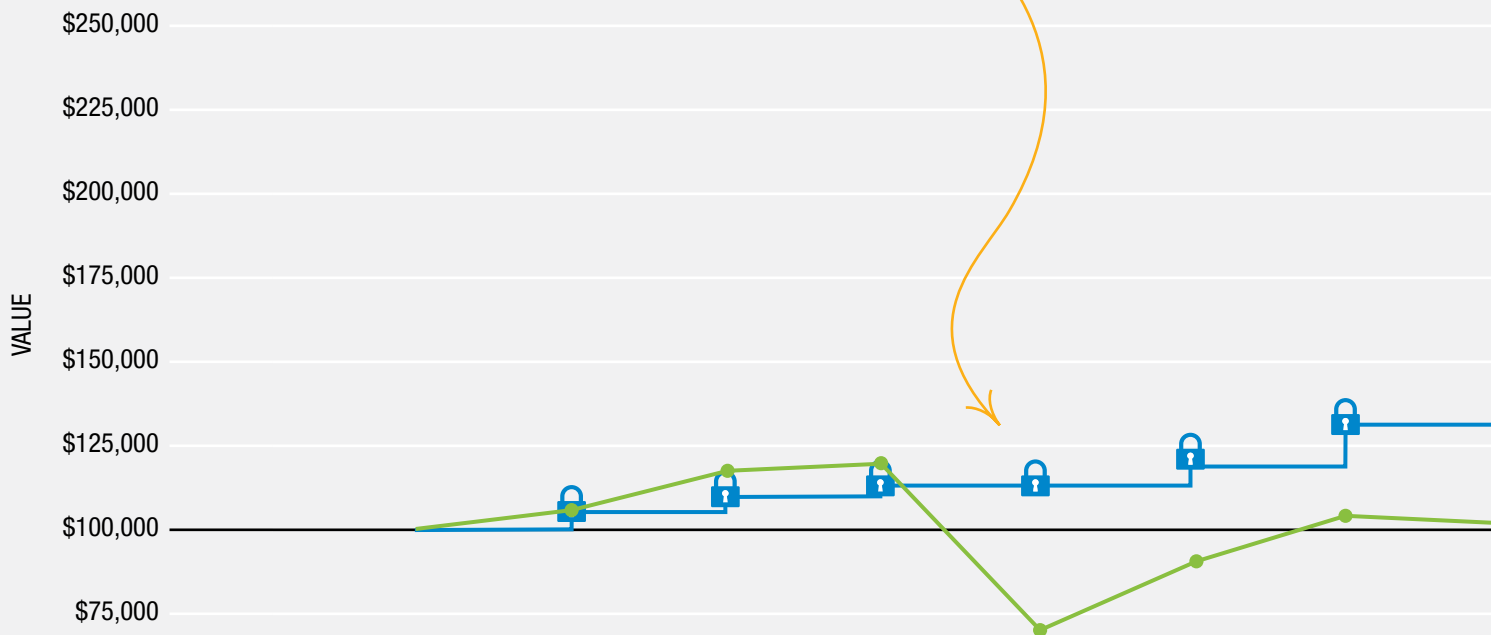
	Index performance	Cap	Interest credited
Index performance greater than cap	10%	5%	5%
Index performance less than cap	2%	5%	2%
Negative index performance	-5%	5%	0%

If the change in the index value from the beginning of the interest term to the end of the interest term is positive you'll receive interest, not to exceed the declared cap.

# Never lose ground

## Edge GPS hypothetical performance over 15 years\*

Any interest previously credited, including indexed interest, is locked in at the end of each annual interest term. It can't be lost due to negative index performance during subsequent annual interest terms.

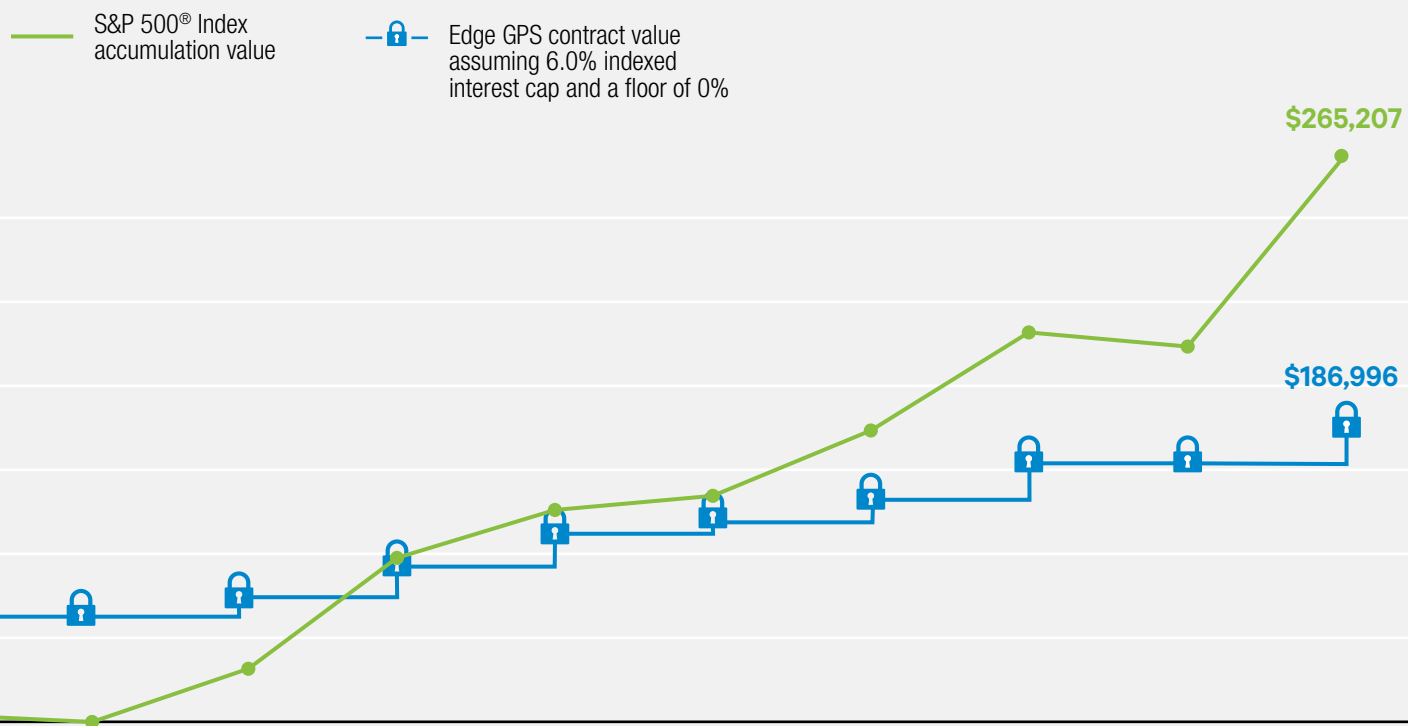


	2005	2006	2007	2008	2009	2010
S&P 500 Index accumulation value	\$105,764	\$118,457	\$121,986	\$72,178	\$92,582	\$103,175
Edge GPS contract value with 6.0% indexed interest cap and floor of 0%	\$105,764	\$112,110	\$115,449	\$115,449	\$122,376	\$129,718
Cash surrender value**	\$98,149	\$105,047	\$108,176	\$109,215	\$116,869	\$125,049

S&P 500 Index (without dividends) return during this time with allocation date of Dec. 14, 2004:	5.8%	12.0%	3.0%	-40.8%	28.3%	11.4%
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Hypothetical chart and graph assumes \$100,000 purchase payment allocated 100% to the S&P 500 Index point-to-point indexed account with no prior withdrawals, 7-year surrender charge schedule, and allocation date of December 14 starting in 2004. To simplify the example, this chart also assumes a consistent indexed interest cap for the 15-year period: 6.0%. Renewal caps are dependent on future market conditions and other factors. Renewal caps will never be less than the guaranteed minimum indexed interest cap shown in your contract.





2011	2012	2013	2014	2015	2016	2017	2018	2019
\$100,701	\$117,467	\$148,460	\$165,337	\$168,022	\$187,246	\$220,380	\$216,054	\$265,207
\$129,718	\$137,502	\$145,752	\$154,497	\$157,006	\$166,426	\$176,411	\$176,411	\$186,996
\$129,718	\$137,502	\$145,752	\$154,497	\$157,006	\$166,426	\$176,411	\$176,411	\$186,996
-2.4%	16.6%	26.4%	11.4%	1.6%	11.4%	17.7%	-2.0%	22.8%

Source: Standard & Poor's, 2020.

\*Please note: Edge GPS was not available until 2015. It is not possible to invest in an index.

For comparative purposes, the S&P 500 Index accumulation value shows the value of \$100,000 starting on Dec. 14, 2004, and ending on each annual allocation date that corresponds to the allocation date of the Edge GPS contract values shown above, assuming the historical performance of the S&P 500 Index (without dividends) for each period shown. It is not intended to project or predict the future performance of any specific investment.

\*\* The cash surrender value shown is after the end of the interest term and before the impact of any market value adjustment, if applicable. After the impact of any applicable market value adjustment, the cash surrender value could be less (or more) than the cash surrender value shown.

## Other features of your fixed indexed annuity

### Market value adjustment\*

If you withdraw money from your contract in excess of the 10% annual free withdrawal limit (see page 11) during the surrender charge period, a market value adjustment (MVA) will apply. The MVA does not apply to the 10% free withdrawal amount. More details about the MVA:

- The adjustment will be either positive (a credit) or negative (a charge)—meaning the cash surrender value will increase or decrease. The adjustment is based on the change in the Bloomberg Barclays US Intermediate Corporate Bond Index yield between the day the contract was issued and the day the withdrawal is taken.
- The MVA applies only if you withdraw money from your contract during the surrender charge period. After the surrender charge period, the MVA no longer applies.
- It may also apply upon death or annuitization, but only if it results in a cash surrender value higher than the contract value that would otherwise be paid.
- A negative adjustment will never result in receiving less than the guaranteed minimum value.

Please review your Contract Summary and/or Statement of Benefit Information at the time of purchase for specific examples of how surrender charges and the MVA may affect contract and cash surrender values.

### Surrender charges

A surrender charge will apply to withdrawals made before the end of the surrender charge period (excluding the 10% annual free withdrawal discussed on page 11). The charge begins at 9% and declines through the surrender charge period. See the fact sheet accompanying this brochure for more information. Your financial professional or insurance producer can provide you a copy of the fact sheet if you do not already have one.



### You decide when you pay taxes.†

You won't pay income taxes on any interest credited to your annuity until you actually take out money. You might be in a lower tax bracket at that time, helping you to keep more of what you earned.

† Applies only to nonqualified annuities. Qualified annuities are subject to required minimum distribution rules. Consult your attorney or tax professional for more information.

## Multiple ways to access your money

Edge GPS is designed for the long term. The longer it grows untouched, the more money it can earn for you. But we realize that circumstances change, and you may still need access to your money.

### 10% annual free withdrawals

You can withdraw up to 10% of your contract value each contract year without paying any surrender charges or applicable market value adjustments (MVA). If you withdraw more than 10% annually during the surrender charge period, a surrender charge and MVA may apply on the amount in excess of 10%. Any amounts withdrawn from an indexed account before the end of the interest term will not receive interest for that term. (Indexed interest is only credited at the end of each annual interest term.)

### Nursing Home and Hospitalization Waiver

We'll waive your surrender charges and any MVA if you're confined to a nursing home or hospital for at least 30 consecutive days, and for up to 90 days after your release. If you're confined on or before the contract date, you are not eligible for the waiver until after the first contract year. (Not available in California. Terms and conditions may vary.) See your Contract Summary and/or Statement of Benefit Information for details.

### Death benefit

In the event of your death, your beneficiaries will receive the greater of the contract value (which does not reflect any current surrender charge or MVA, if applicable) or the cash surrender value (reflecting any applicable surrender charge and MVA).

## Convert to an income stream

Any time after the first contract year and before your 101st birthday, you may convert to an income stream by electing to receive annuity payments during the income phase. (Upon your 101st birthday, you must choose to receive a lump sum or start the income phase.) You may apply all or a portion of your contract value to purchase one of our annuity payment options. You may choose to receive annuity payments for a specific number of months or years, or for your life or the joint lives of you and another person. Payments can be made monthly, quarterly or annually.

Annuity payments can have several advantages:

- **Stability and certainty:** You can rely on regular, guaranteed payments for periods ranging from five years to a lifetime.
- **Inflation protection:** You can choose to have your payments increase by specific amounts each year to help offset the impact of anticipated inflation. These increase amounts can range from 0.10% to 6.5% annually, subject to limitations for annuity payments taken to satisfy required minimum distributions.
- **Tax advantages:** For nonqualified contracts, a portion of each annuity payment is a non-taxable return of your purchase payment for federal income tax purposes.
- **Flexibility:** You may have all or only a portion of your contract value applied to the purchase of annuity payments.

## Free-look period

You have 30 days after your purchase to cancel your contract and receive a refund of your purchase payment.

## Getting started: What happens after Symetra receives your purchase payment?

If your contract date is not an allocation date, your purchase payment will be held in a fixed holding account earning a fixed rate of interest until the next allocation date, which is the 7th, 14th, 21st or 28th calendar day of the month. If the allocation date falls on a non-business day, we'll allocate your money on the next business day.

During the contract period, you will have the opportunity to change your account allocations at the end of each 1-year interest term. (See page 6 for more details.)

You will find that Symetra Edge GPS Fixed Indexed Annuity adds growth potential and stability to your retirement portfolio.



### **Growth opportunity with guarantees**

For more information, refer to the Edge GPS Contract Summary and/or Statement of Benefit Information.

**Talk to your financial professional or insurance producer to find out if Symetra Edge GPS is right for you.**

# Why Symetra?

We love what we do. Symetra provides annuities, life insurance and employee benefits that help people live with financial security and confidence, and we've done it for more than 60 years.

Like our icon—the swift—we're quick, hardworking and nimble in serving our customers. We can help your financial future take flight.



*Our headquarters are located in Bellevue, Washington.*

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Symetra Edge GPS Fixed Indexed Annuity is an individual single-premium fixed indexed deferred annuity with a market value adjustment feature issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form number is ICC14\_RC1 in most states. Product is not available in all U.S. states or any U.S. territory. Terms and conditions may vary.

Market value adjustment feature does not apply in California.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Symetra Edge GPS has a fixed and indexed account. Interest credited to the indexed account is affected by the value of an outside index. Values based on the performance of the index are not guaranteed. The contract does not directly participate in any outside investment.

Indexed interest is calculated and credited (if applicable) at the end of an annual interest term. Amounts withdrawn from the indexed account before the end of an annual interest term will not receive indexed interest for that term.

If the contract is being funded with multiple purchase payments (e.g., 1035 exchanges), funds will be held and the contract will not be issued until all purchase payments have been received. Interest is not credited between the dates the purchase payments are received and the date the contract is issued.

An index does not include the payment or reinvestment of dividends in the calculation of its performance.

It is not possible to invest in an index.

Symetra reserves the right to add or remove any index or indexed interest crediting method options. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Symetra Life Insurance Company ("Symetra"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Symetra. Symetra's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

A market value adjustment feature (MVA) is a positive or negative adjustment that may apply when all or a portion of the contract value is withdrawn. An MVA will apply to a withdrawal of more than 10% of the contract value in a contract year during the surrender charge period. It may also apply upon death or annuitization, but only if it results in a cash surrender value higher than the contract value that would otherwise be paid. A negative MVA can never cause cash surrender value to be less than the guaranteed minimum value. After the surrender charge period, no MVA applies.

If the MVA reference rate is not published for a particular day, Symetra will use the MVA reference rate as of the prior business day. If the MVA reference rate is no longer available or discontinued, Symetra may substitute another comparable method for determining the MVA reference rate.

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Withdrawals may be subject to federal income taxes, and a 10% IRS early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax professional for more information.

Tax-qualified contracts such as IRAs, 401(k)s, etc., are tax-deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax-qualified plan or program itself. However, annuities do provide other features and benefits such as death benefits and income payment options.

Neither Symetra Life Insurance Company nor its employees provide investment, tax, or legal advice or endorse any particular method of investing. Please consult your attorney or tax professional before making savings and investing decision.

The contract provides a guaranteed minimum value upon surrender, death, or annuitization. Please see your contract or ask your financial professional for a current rate sheet for more details, or contact us at 1-800-796-3872.

Products and services vary by distributor.

This is not a complete description of Symetra Edge GPS Fixed Indexed Annuity. For a complete description, please ask your financial professional or insurance producer for a copy of the Contract Summary.



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