



Protective[®] Secure Saver

Fixed Annuity Profile



Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	

Protective Life fixed annuities have been designed specifically to help you more effectively prepare for and experience retirement. The Protective Secure Saver fixed annuity may be the right choice for you if you want to protect principal and reliably accumulate assets that can be withdrawn as income in retirement.

**Protect Tomorrow.
Embrace Today.™**

Availability

You can purchase the Protective Secure Saver fixed annuity if you are age 85 or younger. For qualified purchases, you must be at least age 18. This product may not be available in all states.

Purchase Payment Amounts

- Minimum initial purchase payment: \$10,000
- Minimum subsequent purchase payments: \$50 only permitted before the first contract anniversary and before age 86.
- Maximum purchase payment: \$1 million. Higher amounts may be accepted but must be approved before being submitted and may be subject to conditions.

Competitive Interest Rates

Your purchase payments earn a guaranteed fixed rate of return for a period of either five or seven years. Interest rates may be locked in for 60 days for Section 1035 exchanges, direct rollovers, qualified transfers and maturing CD assignments.

The interest you earn upon renewal may be higher or lower than the interest rate you earned on your initial guarantee period. Should you continue your contract beyond the 5 or 7-year term, the interest you earn will be a blend of the initial guaranteed rate and subsequent renewal rates. Protective Life sets interest rates at its sole discretion and cannot predict or guarantee future renewal interest rates.

Access to Your Money

You may withdraw 10% of the contract value as of the prior contract anniversary each contract year with no withdrawal charges. Amounts not used within a given year may not be carried over to the next.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.



Withdrawal Charges

The withdrawal charges will be applied as a percentage of your withdrawals that exceed the penalty-free amount described under “Access to Your Money” section.

Year	1	2	3	4	5	6	7
Charge	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%
Charge	9.0%	8.0%	7.0%	6.0%	5.0%	NA	NA

Market Value Adjustment (MVA)

A limited market value adjustment will be applied to withdrawals that exceed the allowable penalty-free amount. The MVA can increase, decrease or have no effect on the amount deducted from the contract value to satisfy a withdrawal request, based on changes in market interest rates between the contract’s issue date and the withdrawal date. The MVA is limited to excess earned interest. It does not apply after the withdrawal charge period expires, and does not affect the contract’s minimum surrender value.

Healthcare Waiver of Withdrawal Charges

After the first contract anniversary, you may withdraw all or a portion of the contract value with no withdrawal charges if, after the contract issue date, you or your spouse either:

- Become confined to a qualified medical care facility for at least 30 consecutive days
- Become diagnosed with a terminal illness expected to result in death within 12 months

The **Nursing Facility Confinement/Terminal Condition Waiver** may not be available in all states, and state variations may apply.

Unemployment Waiver of Withdrawal Charges

You may withdraw all or a portion of the contract value with no withdrawal charges, should you or your spouse become unemployed.

Assumes all qualifications are met, including: employed on a full time basis upon the contract effective date and unemployed at least 60 consecutive days upon withdrawal.

The **Unemployment Waiver** may not be available in all states, and state variations may apply.



Protection for Loved Ones

The death benefit is available at no additional cost and can be useful for estate planning. Should you pass away before starting your annuity income payments, your beneficiaries will receive the full amount of the contract value.

Renewals

Upon completion of the withdrawal charge period, you may do one of the following:

- 1 Take all or part of your contract value in a lump sum with no withdrawal charges.
- 2 Begin annuity income payments.
- 3 Do nothing, and the contract value is credited with a new interest rate and remains free from withdrawal charges. This renewal interest rate is guaranteed for one year. Money in this 1-year guarantee period may be withdrawn at any time with no withdrawal charges.

A renewal guarantee period cannot extend beyond the annuity commencement date, which is the contract anniversary following the oldest owner's or annuitant's 95th birthday. Please see your contract for details regarding renewals.

Annuity Income Payment Options

All are available for single or joint life.

- Lifetime income
- Specific term (certain period)
- Lifetime income with a specific term (certain period)
- Lifetime income with a cash refund
- Lifetime income with an installment refund (principal refund)

Annuity income payments must begin before any owner or annuitant reaches age 95. They generally cannot be altered or surrendered once begun.

Annuity Income Payment Bonus

You may receive a 2% bonus based on the contract value at the time you begin annuity income payments, if it is after the 10th anniversary of the contract effective date and your chosen annuity income payment option is for 10 years or more.

This is a summary of product features. Please consult the contract for a complete explanation of benefits, limitations and exclusions.





All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company. Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Annuities are long-term insurance contracts intended for retirement planning.

Protective® is a registered trademark of Protective Life Insurance Company; Secure Saver is a trademark of Protective Life Insurance Company.

The Protective Secure Saver fixed annuity is a fixed, limited flexible-premium deferred annuity contract, issued under policy form series LDA-P-2012. The Protective Secure Saver fixed annuity is issued by Protective Life Insurance Company, located in Brentwood, TN. Policy form numbers, product availability and product features may vary by state.



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