

Principal® Secure Choice Indexed Annuity

Growth potential and safety.
The best of both worlds.



Not FDIC or NCUA insured

May lose value • Not a deposit • No bank or credit union guarantee
Not insured by any Federal government agency

Annuities issued by Principal Life Insurance Company



What if...

You had the potential to grow your money without the risk of losing it?

The money you accumulated wouldn't be reduced due to a bad market?

You could choose a product that guaranteed you income for life?

Welcome to Principal® Secure Choice Indexed Annuity (Principal Secure Choice).



With Principal Secure Choice, you'll make a one-time deposit into one of the available contract periods, with the assurance that your premium is protected from market losses. You also benefit from potential growth based in part on the performance of the S&P 500® Index (excluding dividends). Any index credits applied to your account are tax-deferred until you make a withdrawal.

How does your income grow?


Index crediting is what provides growth potential for your annuity. Credits are based on how the market performs in any given year and are applied to your existing premium at the end of each contract year. You have two crediting methods to choose from.

› Annual point-to-point

If the change is positive, this will be credited to your accumulated value up to your cap amount. The cap is the highest percentage that may be credited to your annuity during any given year. If it's negative or flat, you won't receive an index credit that year.

› Performance trigger

If the change is either flat or positive, your account is credited with your trigger percentage. This is the interest credit applied to your annuity if the S&P 500 Index is flat or positive. If it's negative, you won't receive an index credit that year.



Both provide the means to help your investment grow by measuring the percentage change between the S&P 500 Index value at the beginning and the end of your contract year.

Your accumulated value never decreases due to market performance – regardless of which crediting method you choose. And while you can only choose one method at a time, you can switch crediting methods at each contract anniversary.

More features at no additional cost

Automatic renewal period¹ – During the last 30 days of the surrender charge period, you can renew the contract with no hassle, or withdraw your money without penalty. If you want to keep the contract but set a new surrender charge period, no problem. If you want to change your index crediting method, you can do that too.

Free surrender amount – Each contract year, you can withdraw a portion of your accumulated value — up to 10% of the beginning of the contract year's accumulated value or the required minimum distribution (whichever is higher). Your accumulated value must be at least \$5,000 after any withdrawals.

Waiver of surrender charges – You have emergency access to your money one year after your contract's effective date if:

- You're diagnosed as terminally ill, with a life expectancy less than 12 months.
- You become totally or partially disabled and are unable to engage in occupation for pay or profit.
- You are confined in a medical care facility for 60 consecutive days or longer.

Guarantees are based on the claims paying ability of Principal Life Insurance Company.

Product details:

Premiums	The amount of money (qualified and nonqualified) you use to purchase your annuity. <ul style="list-style-type: none"> Minimum: \$10,000 Maximum: \$2 million 																																																			
Issue age	<ul style="list-style-type: none"> 0-85 Contract matures at age 95 																																																			
Contract issue dates	Contracts are issued on the 2nd, 9th, 16th and 23rd of each month																																																			
Index crediting	<p>This is what provides growth potential for the annuity. Select either the Annual Point-to-Point or the Performance Trigger crediting method, both based in part on the S&P 500® Index (the S&P Index doesn't reflect dividends paid on the stocks underlying the index).</p> <p>You can switch crediting methods at each contract anniversary. You'll have a 30-day window prior to that time to make the change.</p>																																																			
Surrender charges	<p>Surrender charges are based on the contract issue date. There aren't any surrender charges for amounts used to purchase an income benefit or for payments made to your beneficiaries upon your death.</p> <table border="1"> <thead> <tr> <th colspan="2"></th> <th colspan="7">Contract year</th> </tr> <tr> <th colspan="2"></th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> </tr> </thead> <tbody> <tr> <th rowspan="4">Guarantee period</th> <th>4-year guarantee</th> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>—</td> <td>—</td> <td>—</td> </tr> <tr> <th>5-year guarantee</th> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>—</td> <td>—</td> </tr> <tr> <th>6-year guarantee</th> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>—</td> </tr> <tr> <th>7-year guarantee</th> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> </tr> </tbody> </table>			Contract year									1	2	3	4	5	6	7	Guarantee period	4-year guarantee	9%	9%	8%	7%	—	—	—	5-year guarantee	9%	9%	8%	7%	6%	—	—	6-year guarantee	9%	9%	8%	7%	6%	5%	—	7-year guarantee	9%	9%	8%	7%	6%	5%	4%
		Contract year																																																		
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Guarantee period	4-year guarantee	9%	9%	8%	7%	—	—	—																																												
	5-year guarantee	9%	9%	8%	7%	6%	—	—																																												
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	7-year guarantee	9%	9%	8%	7%	6%	5%	4%																																												
Renewals ¹ See previous page for additional details	<p>You have a renewal window during the last 30 days of the surrender charge period.</p> <ul style="list-style-type: none"> Automatically renew into the same surrender charge period (unless you elect a new period); surrender charges restart You'll receive the highest index cap or trigger percentage available between the beginning and end of the renewal period 																																																			
Premium credit	<p>If offered, it's set at purchase as a percentage of your total premium, and doesn't change for the duration of your surrender charge period</p> <p>By increasing premium, you may receive a higher premium credit percentage</p>																																																			
Guaranteed minimum surrender value ^{2,3} (GMSV)	<p>If surrendering before your renewal window, you're guaranteed 90% of your original premium accumulated at an annual interest rate set at contract issue.* The GMSV is reduced for any withdrawals.</p> <p>If you decide to surrender and the accumulated value minus your surrender charge is worth more than the GMSV, you'll receive the higher value.</p> <p><small>*The annual interest rate is subject to change if you renew</small></p>																																																			
Annual charges	No annual or up-front charges																																																			
Reporting	You'll receive a statement at the beginning of each new contract year																																																			
Income benefits	Life, joint life and fixed period																																																			
Free surrender amount/waiver of surrender charges	<p>Each contract year, you can receive 10% of the beginning of your contract year's accumulated value or the required minimum distribution (whichever is higher)</p> <p>You may access your money if one year after the effective date you have a qualifying event — terminal illness, disability or admittance to a medical care facility</p>																																																			
Death benefits	Your beneficiary will receive the higher of the accumulated value or the guaranteed minimum surrender value as of the date we receive receipt of notice, proof of death and all necessary beneficiary payout information.																																																			

¹The renewal feature isn't available in FL or DE. In those states, when the original surrender charge period ends, you'll renew into a one-year guarantee period and surrender charges won't restart.

²Guarantees are based on the claims-paying ability of Principal Life Insurance Company.

³While this guarantee can be beneficial to clients surrendering after a long period of negative market growth, it's not a guaranteed minimum interest rate.



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Purchasing an indexed annuity does not provide a direct investment into the stock market and guarantees are based on the claims-paying ability of Principal Life Insurance Company. They're a long-term non-security (fixed) annuity product that provide an opportunity to earn an interest rate based partially on a specific index without the risk of loss of premium due to market downturns. Indexed annuities may not be suitable for all individuals.

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