



Sage Choice Single Premium Deferred Annuity

CONSUMER BROCHURE

Wise Financial Thinking for Life®

Sagacor Life 

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Sagicor Life Insurance Company is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they are protected tomorrow. We are licensed in 45 states and the District of Columbia. Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings). This rating is based on Sagicor's financial strength and ability to meet its ongoing obligations. Sagicor is a wholly-owned subsidiary of Sagicor Financial Corporation Limited (SFCL), one of the oldest insurance groups in the Americas, with operations in 22 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

To learn more about Sagicor, visit our website at SagicorLifeUSA.com or call (888) SAGICOR.

Why should you consider a **Single Premium Deferred Annuity?**

For those with time to save for retirement a deferred annuity offers an excellent alternative. The Sage Choice Single Premium Deferred Annuity builds from a single initial premium and earns a competitive fixed rate of interest that accumulates on a tax deferred basis.

- 6 Year Single Premium Deferred Annuity
- Available from Age 15 days to 90 years (applies to both Owner and Annuitant)
- \$2,000 Minimum Premium (Qualified and Non-Qualified)
- Guaranteed Minimum Interest Rate: 2% for the first 10 years and 3% thereafter
- Free-Look Period: 30 days
- Death Benefit: Accumulation Value on the date of the owner's death. Surrender charges do not apply.
- Maturity Age: 100
- Annuity Payments: Allowed after the first contract year, annuity payments can be taken either as income payments for life, or as income payments for a specific period of years. If the annuity payments begin prior to the end surrender charge period, surrender charges may depend on the payment option selected.

Interest Crediting

Due to ever changing market conditions, the initial interest rate that will be credited to your annuity is determined at the time of purchase. Once determined, your initial interest rate is then guaranteed by Sagicor for 12 months.

Each year thereafter, following your contract's anniversary, you will receive an annual statement showing the interest rate to be credited for the next 12 months. This interest rate will never be less than the guaranteed minimum fixed interest rate stated in your contract.

The initial interest rate for the first year will be provided prior to your purchase and should be considered carefully as part of your decision making process.

Features & Benefits

THE POWER OF TAX DEFERRAL

Since your earnings will not be subject to income tax until they are withdrawn by you, the value of your contract is not being reduced by taxes. This means the money that would have gone to pay taxes can remain invested and continue to earn interest. Because of tax deferral, your money has greater potential for growth than it would in a similar, non-tax deferred investment.

PENALTY FREE WITHDRAWALS

Beginning in year 1, you may withdraw up to 10% of the last contract anniversary accumulation, surrender charge free (The minimum withdrawal is \$500). However, withdrawals may be subject to regular income tax and, if made prior to age 59 1/2 may be subject to a 10% IRS penalty. Sagicor does not render legal or tax advice. If legal or tax advice is required, the services of a qualified competent professional should be sought.

Part of the penalty free withdrawal provision is known as the "Bailout Feature", which provides you with an opportunity to receive 100% of the contract's value without penalty should, after the first contract year, Sagicor declare a fixed interest rate that is more than 1% below the contract's initial fixed interest rate.

To exercise the "Bailout Feature" of the penalty free withdrawal provision, the contract owner must notify Sagicor, in writing, within 30 days of receiving notice of the interest rate change. The "Bailout Feature" is only available the first time that a declared fixed interest rate is more than 1% below the contract's initial fixed interest rate. Thereafter, the "Bailout Feature" is no longer available to the contract owner.

MARKET VALUE ADJUSTMENT (MVA)

An MVA¹ will apply, only during the surrender charge period, to any partial withdrawals in excess of the maximum free partial withdrawal amount and at the time the contract is surrendered. Depending on the direction interest rates move, the MVA may increase or decrease benefits payable under the contract. However, in no event will the MVA reduce the cash surrender value below the guaranteed cash surrender value. An MVA will not apply if a payment option is elected that provides annuity payments for five years or longer, to pay a death benefit, or if the confinement/terminal illness waiver of surrender charge requirements are met.

CONFINEMENT/TERMINAL ILLNESS WAIVER OF SURRENDER CHARGE

If the owner of the contract is confined to a licensed Nursing Home or Confined Care Facility, as defined in the contract, for 90 consecutive days or more or is diagnosed by a licensed physician as having a terminal illness with a life expectancy of 6 months or less, the contract accumulation value will be available without a surrender charge or MVA¹. This feature is provided at no extra cost.

SURRENDER CHARGES

The Sage Choice is not subject to any up front sales charge. However, during the first 6 years that you own your contract, there is a penalty called surrender charge that will be incurred for withdrawals in excess of the maximum free percentage.

Surrender charge percentage by contract year

YEAR	1 st	2 nd	3 rd	4 th	5 th	6 th	7 th
CHARGE %	7%	7%	7%	6%	5%	3%	0%

The surrender charge does not apply in the event of the owner's death or in instances when the Confinement/Terminal Illness Waiver of Surrender Charge requirements are met.

FOOTNOTES

1. MVA not applicable in MN, MO and PA.

Sagicor Life Insurance Company

4343 N. Scottsdale Road, Suite 300
Scottsdale, AZ 85251
SagicorLifeUSA.com

Client Services

(888) 724-4267 Ext. 4610

If there is a conflict with the contract and rider, the terms of the applicable contract and rider control. If you have questions about the contract and riders, please contact your insurance agent. Contract and riders are not available in all states. State variations may apply. Sagicor does not provide tax, legal or accounting advice. Sagicor Life Insurance Company issues life insurance and annuity products. Home Office: Scottsdale, Arizona.

Contract Forms: 3005

**Not FDIC insured • Not insured by any federal agency
Not a deposit or other obligation of the bank • Not bank guaranteed**

