

Principal[®] Preferred Series Annuity

Flexibility at your fingertips



Life doesn't always go as planned. That's why you need a little flexibility when it comes to saving for your future.

Why a fixed annuity may work for you

Whether you're in or near retirement, Principal® Preferred Series Annuity can help you prepare for the life you want. It's a long-term retirement savings vehicle that delivers guaranteed income you can count on.¹

You benefit from tax-deferred savings while also giving yourself protection from fluctuating markets. And if something should happen to you, rest assured the income continues for your spouse.

It's simpler than you think

- 1 Purchase the annuity (with no up-front or annual sales charges)**
- 2 Make optional additional payments (during the first year)**
- 3 Automatically renew or start receiving payments**

Once you purchase the annuity, you'll earn interest on the accumulated value. Your money will be locked into the contract for the amount of time (guarantee period) you select.

During the last 30 days of the guarantee period, you can renew the contract with no hassle or withdraw your money without penalty.² If you want to keep the contract but set a new guarantee period, no problem. You've got the flexibility to make the change.

¹ Guarantees are based on the claims-paying ability of Principal Life Insurance Company.

² 30-day feature not available in Florida. Florida contracts will renew into one-year guarantee period at the end of the initial guarantee period. Surrender charges won't restart.

Not FDIC or NCUA Insured

May lose value • Not a deposit • No bank or credit union guarantee
Not insured by any federal government agency

Your annuity on your terms

Choose how your money grows up front. And select from a variety of features.

Rate versus guarantee

What's more important to you: receiving a higher interest rate or a guaranteed return of your premium? With Principal Preferred Series Annuity, you can choose between those options, based on your financial needs.

First year premium payments

Make additional payments in the first year.

Options for annuity benefits

Choose from a full range of life, joint life and fixed period income options when you're ready.



More features at no additional cost

Free surrender amount

- Each contract year, you can withdraw a portion of your accumulated value — up to 15% of the beginning of the contract year's accumulated value or required minimum distribution (whichever is higher)

Flexible access to your money

- Schedule partial withdrawals annually, semiannually, quarterly or monthly with our Flexible Withdrawal Option
- Withdraw any amount up to your free surrender amount

Waiver of surrender charges

- Get emergency access to your money one year after your contract's effective date if:
 - You're diagnosed as terminally ill (with a life expectancy less than 12 months)
 - You become totally or partially disabled and are unable to engage in occupation for pay or profit
 - You enter a medical care facility and are confined there for 60 consecutive days

Product details

Premiums	Amount of money (qualified or nonqualified) you use to purchase your annuity <ul style="list-style-type: none"> Initial minimum: \$5,000 (may vary by state); additional first year: \$2,000 Maximum: \$2 million (up to \$5 million with approval) 																																																																
Issue age	0–90																																																																
Interest rate guarantee & renewals³	<ul style="list-style-type: none"> Choose from a 3-, 4-, 5-, 6- or 7-year interest rate guarantee period Renewal window during the last 30 days of the guarantee period Automatically renews into the same guarantee period (unless you elect a new period); surrender charges restart Receive the best rate between beginning and end of renewal window During the renewal window, you can withdraw the value of your account without paying any surrender charges 																																																																
Guaranteed minimum interest rate (GMIR)	Set at contract issue and then reset at renewal.																																																																
Premium credit	<ul style="list-style-type: none"> Credited to each premium payment made in contract year 1 (if available) By increasing initial premium, you may receive a higher premium credit percentage 																																																																
Guaranteed return of premium⁴	<ul style="list-style-type: none"> Choose between return of premium or no return of premium (in all years) Contract defaults to no return of premium If you choose no return of premium, you'll receive a higher base interest rate Selection can't be changed once elected (at purchase or at automatic renewal) 																																																																
Annual charges	No annual or up-front charges																																																																
Income benefits	Life, joint life and fixed period																																																																
Reporting	Receive a statement at the beginning of each new contract year																																																																
Surrender charges	Surrender charges are based on the contract issue date. There aren't any surrender charges for amounts used to purchase an income benefit or for single-sum payments made at death. Surrender charges don't start over for new premium contributions.																																																																
	<table border="1"> <thead> <tr> <th></th> <th colspan="7">Contract year</th> </tr> <tr> <th></th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> </tr> </thead> <tbody> <tr> <td>Guarantee period</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3-year guarantee</td> <td>8%</td> <td>7%</td> <td>6%</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4-year guarantee</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>6%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>5-year guarantee</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>6%</td> <td>5%</td> <td></td> <td></td> </tr> <tr> <td>6-year guarantee</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td></td> </tr> <tr> <td>7-year guarantee</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> </tr> </tbody> </table>		Contract year								1	2	3	4	5	6	7	Guarantee period								3-year guarantee	8%	7%	6%					4-year guarantee	8%	7%	6%	6%				5-year guarantee	8%	7%	6%	6%	5%			6-year guarantee	8%	7%	6%	6%	5%	4%		7-year guarantee	8%	7%	6%	6%	5%	4%	3%
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Free surrender amount/waiver of surrender charges	<ul style="list-style-type: none"> Each contract year, you can receive 15% of the beginning of your contract year's accumulated value or RMD (whichever is higher). Also access your money if one year after the effective date you have a qualifying event — terminal illness, disability or enter a medical care facility (see previous page for details). 																																																																
Death benefits	Your beneficiary will receive the accumulated value of the contract as of the date we receive receipt of notice, proof of death and all necessary beneficiary payout information.																																																																

³ All guarantee periods may not be available at all times and in all states.

⁴ Guaranteed return of premium may not be available on all guarantee periods and at all times in all states.



Withdrawals prior to age 59½ may be subject to 10% IRS penalty tax. This is not a recommendation and is not intended to be taken as a recommendation. This material was prepared for general distribution and is not directed to a specific individual.

Contract rider descriptions are not intended to cover all restrictions, conditions or limitations. Refer to rider for full details. Riders are subject to state availability.

Annuity products and services are offered through Principal Life Insurance Company, a member company of Principal, Des Moines, Iowa 50392.

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Contract ICC13 SF 944, SF 944 | Rider ICC13 SF 945, SF 945, ICC12 SF 787, SF 787, ICC13 SF 932, SF 932

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