

Just the facts about the New York Life...

Secure Term Fixed Annuity V¹

Issuing company New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company

Issue ages

- Non-tax qualified and Inherited IRA: 0–85
- Tax qualified:² 18–85

Minimum initial premium

- \$5,000
- Premiums of \$3 million or more require NYLIAC approval

Interest crediting

- Your initial interest rate³ will be determined by the amount of your premium payment, when it is received, and the initial interest rate guarantee period selected.
- You have a choice of a three-, four-, five-, six-, or seven-, initial interest rate guarantee period, which corresponds to a matching surrender-charge schedule.
- There is a 60-day lock-in period for exchanges, transfers, and rollovers when NYLIAC writes for the funds.
- At the end of the initial interest rate guarantee period, the policy will receive a new renewal rate each anniversary that is based on the accumulation value. That rate will not be less than the guaranteed minimum interest rate (GMIR) stated in your policy. The minimum GMIR is 0.05% (1.00 in New York.).

Administrative fee You will not be charged an annual policy maintenance fee or policy administration fee.

Interest crediting bands

- \$5,000 to \$24,999
- \$25,000 to \$49,999
- \$50,000 to \$99,999
- \$100,000 to \$1,499,999
- \$1,500,000 and over

This is a single premium fixed deferred annuity with a number of interest rate guarantee/surrender periods to choose from.

¹ May not be available in all jurisdictions. All guarantees are based on the claims-paying ability of NYLIAC.

² Tax-qualified retirement plans already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional benefit.

³ Interest rates are effective annual yields.

Investment and Insurance Products are:

Not FDIC Insured	Not Insured by Any Federal Government Agency	Not a Deposit or
Other Obligation of, or Guarantee by, the Bank or Any of its Affiliates	May Lose Value	



Withdrawal options⁴

- Minimum withdrawal amount is \$100.
- The accumulation value may not fall below \$2,000 due to a partial withdrawal.
- Each policy year, you may withdraw the greatest of:
 - 10% of the accumulation value as of the previous anniversary.
 - 10% of the current accumulation value.

Withdrawals over the free withdrawal amount are subject to surrender charges as shown below, based on the surrender-charge period you select.

Guarantee Period	Policy Year						
	1	2	3	4	5	6	7
Year 3	7%	7%	7%				
Year 4	7%	7%	7%	6%			
Year 5	7%	7%	7%	6%	5%		
Year 6	7%	7%	7%	6%	5%	4%	
Year 7	7%	7%	7%	6%	5%	4%	3%

Death benefit⁵

In the event of your death prior to annuitization, your beneficiaries will receive your policy's full accumulation value.

Additional features and benefits

- Living Needs Benefit Rider⁶
- Automated withdrawals
- Automated required minimum distributions (RMDs)

Optional riders available for purchase⁶

- Interest Opportunity Rider
- Enhanced Beneficiary Benefit Rider

Please ask your Financial Professional for the fixed deferred annuity riders fact sheets for more information on available riders.

Financial strength

NYLIAC holds the highest ratings for financial strength currently awarded to any life insurer by all four major independent rating agencies:⁷ A.M. Best: A++; Fitch: AAA; Standard & Poor's: AA+; Moody's Investors Service: Aaa.

⁴ Withdrawals may be subject to regular income tax and, if made prior to age 59½, may be subject to a 10% IRS penalty. Surrender charges may also apply.

⁵ Death benefit payments are dependent upon the claims-paying ability of NYLIAC. To elect Spousal Continuation under joint ownership, "surviving spouse" should be designated as the sole primary beneficiary prior to the annuitization date, or the contract will end and any death proceeds will pay out to the named beneficiary at the death of either owner.

⁶ Each rider may not be available in all jurisdictions, issue ages or plan types. Some states may offer a rider under a different name, and benefits may vary.

⁷ Third-Party Rating Reports as of 08/01/2017.

Products available in jurisdictions where approved. State variations may apply. In most jurisdictions, the policy form number for the New York Life Secure Term Fixed Annuity V is ICC17D-P02; In most jurisdictions the rider form numbers are ICC17D-R01 (Living Needs Benefit Rider), ICC15-R100 (Interest Opportunity Rider), 201-306 (Enhanced Beneficiary Benefit) and 201-305 (Enhanced Spousal Continuation Rider).

New York Life Insurance Company New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation)

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