

Eagle Life's Eagle Select[®] Focus 7



Fixed Index Annuity



Eagle Select

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Every retirement is different, each with its own financial goals and unique needs. But, many of today's retirement objectives are the same — asset protection, growth opportunities and a reliable income source.

That is why many Americans are turning to fixed index annuities. These products have helped millions of people reach their retirement goals with benefits like principal protection, tax-deferred growth and guaranteed income that cannot be outlived.



Understanding Fixed Index Annuities?

What is a fixed index annuity?

A fixed index annuity is a contract backed by the financial strength and claims-paying ability of the issuing company. This guarantees contract owners a retirement vehicle designed to protect assets while allowing for growth opportunities. It does this through a combination of powerful benefits:

- **Principal Protection**
- **Tax-Deferred Growth**
- **Liquidity**
- **May Avoid Probate**
- **Guaranteed Income**

How a fixed index annuity works

When you purchase a fixed index annuity, the insurance provider guarantees principal protection, tax-deferred growth on assets and additional index-linked growth opportunities.

As an insurance product, a fixed index annuity is not directly tied to any index. So, there are none of the exposure risks associated with direct stock or share ownership. The annuity cannot lose money due to index decreases and the interest credited will never be less than zero.

Eagle Life Insurance Company®

Eagle Life is a provider of fixed and fixed index annuity products designed to guarantee principal protection, generate income and offer a lifetime income source. We are a wholly-owned subsidiary of American Equity Investment Life Insurance Company®, specializing in meeting the retirement product demands of financial institutions, representatives and their clients. Our financial strength is founded on the quality of our products and backed by the superior service we provide our partners and contract owners. As a part of the number three all-time fixed index annuity provider¹, we help fund more than half-a-million retirements throughout the country.

Financial Strength

A- (Excellent) rating from A.M. Best²
A- (Strong) rating from S&P 500³
American-owned and operated





Key Terms

Here is a list of key terms and definitions that may be useful while learning about this product.

Annuitization	Conversion of the Surrender Value of the annuity into regular guaranteed income payments.	Surrender	Termination of the contract in exchange for Surrender Value.
Contract Value	The total of the value in the annuity contract.	Surrender Charge	An amount subtracted from the Contract Value if surrendered at a time when the Surrender Charges apply.
Death Benefit	The greater of the Contract Value or the Minimum Guaranteed Surrender Value. Available Death Benefit payment options are listed in the annuity contract.	Surrender Value	The amount paid to the contract owner by Eagle Life when the contract is surrendered.
Free Withdrawal	Opportunity each year, after the first contract year, to take withdrawals up to 5% or 10% of the Contract Value, without expense.	Withdrawal Charge	An amount subtracted from the Contract Value if requested at a time when the Withdrawal Charges apply.
Minimum Guaranteed Surrender Value (MGSV)	At no time will the Surrender Value of the contract be less than 90% of premium received, less any withdrawals, accumulated at the minimum guaranteed interest rate.		
Partial Withdrawal	Available at any time, for partial distributions over the Free Withdrawal amount. Surrender Charges and minimum values will apply.		



The Power of a Fixed Index Annuity

A fixed index annuity offers a powerful combination of benefits that help protect against many of today's common retirement concerns.

Fixed Annuity BENEFITS	Common Retirement Concerns				
	Outliving Income	Index Volatility	Tax Exposure	Access to Funds	Taking Care of Loved Ones
Principal Protection	✓	✓	✓		✓
Guaranteed Income	✓	✓		✓	✓
Tax-Deferred Growth		✓	✓		✓
Liquidity	✓	✓		✓	✓
May Avoid Probate				✓	✓

Principal Protection: Premium payments are secure, and any interest credited to the contract is locked in and cannot be lost due to index volatility.

Tax-Deferred Growth: Taxes are not paid on the interest the contract earns until any distribution occurs. This enables faster growth by allowing credited interest to compound over time.

Liquidity: Each contract defines various opportunities to withdraw funds, such as Free Withdrawals, Partial Withdrawals, qualified care⁴,

terminal illness⁴, bailout and lifetime income options. (Subject to applicable Surrender Charges.)

May Avoid Probate: If applicable, beneficiaries receive any remaining value in the contract while avoiding the expense and time spent in probate.

Guaranteed Income: Flexible payout options available, including lifelong paychecks.



Eagle Select Focus 7

The Eagle Select Focus 7 design helps protect hard-earned dollars while offering growth opportunities.

Surrender Values and Charges

The annuity's Surrender Value will never be less than 90% of the premium received, less any withdrawals, accumulated at the minimum guaranteed interest rate. If a Partial Withdrawal or Surrender is taken during the Withdrawal and Surrender Charge period, a deduction will be taken out according to the Withdrawal and Surrender Charge schedule.

Market Value Adjustment (MVA)

This product offers an optional Market Value Adjustment (MVA) Rider that must be elected at issue. An MVA may increase or decrease the amount of a withdrawal in excess of the free withdrawal amount or the Surrender Value. The MVA does not apply to free withdrawals, any death benefit, the MGSV, or any distributions occurring after the Surrender Charge period has ended. In general, as the MVA Index⁵ increases, Cash Surrender Values decrease. As the MVA Index decreases, Cash Surrender Values increase. Interest Rates may be higher for contracts with an MVA Rider.



In the event of the contract owner's death, the Death Benefit paid is the entire Contract Value.

Surrender Charge Schedule (Age 18-85)

Contract Year	1	2	3	4	5	6	7	8
Surrender Charge Percent	9	8	7	6	5	4	3	0



Money Access Options and Features

With Eagle Select Focus 7 there is always access to money in the annuity. Eagle Life provides withdrawal flexibility and a variety of liquidity options.

Free Withdrawals

This is an opportunity each year (after the first contract year) to take Free Withdrawals up to 5% of the Contract Value if MVA is selected or 10% of the Contract Value if Non MVA is selected.

Partial Withdrawals

These are available at any time, for partial distribution over the Free Withdrawal amount. Withdrawal Charges will apply.

Bailout Rider (ICC18-E-R-WSC)

If contract Cap or Participation renewal rates renew equal to or lower than the declared bailout rates listed in the rider, a waiver of surrender charges is available. Surrender must be requested during the 5 business days immediately following the contract anniversary.

Qualified Care Needs

Confinement Care Rider (ICC10-NCR-100R)⁴

If, after the first contract anniversary, the annuitant is confined to a qualified nursing care center for 90-plus consecutive days, or 30 days for Hospice, a 100% Free Withdrawal is available.

Terminal Illness Rider (ICC10 TIR-100R)⁴

If after the first contract year, the annuitant is diagnosed with a terminal illness, a 100% Free Withdrawal of the Contract Value is available.

Death Benefit

Death Benefit proceeds are paid to the surviving joint owner. If there is no surviving joint owner, the death benefit is paid to the named beneficiary(ies) with no Surrender Charges. Generally paid in the lump-sum, other payment options are also available.



Eagle Life

Commitment to Values

Service

Our contract owners are why we are here, and we do our best to provide service, second to none, every day.

Integrity

Our values of honesty, fairness and truthfulness have been central to our past success and will continue to be for generations to come.

Excellence

As a part of a top-tier fixed index annuity provider, we are dedicated to our established standards of going above and beyond in every facet of our business.

Protection

With our products, contract owners can trust their principal is protected and their income is guaranteed for life.



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Annuity Contract issued under form series ICC18 E-BASE-IDX, ICC18 E-IDX-C-7, ICC18 E-E-PTPC, ICC18 E-E-PTPR, ICC18 E-R-WSC, ICC10 TIR-100R, ICC10-NCR-100R, ICC17 E-R-MVA, and state variations thereof. Availability may vary by state.

¹ Source: <https://www.looktowink.com/2018/03/total-overall-indexed-annuity-sales-2017/>. If you cannot access this article online, you may call 866-526-0995 to request a copy.

² A.M. Best has assigned Eagle Life an "A-" (Excellent) rating, reflecting their current opinion of Eagle Life's financial strength and its ability to meet its ongoing contractual obligations relative to the norms of the life/health insurance industry. A.M. Best utilizes 15 rating categories ranging from A++ to F. An "A-" rating from A.M. Best is its fourth highest rating. For the latest rating, access www.ambest.com. Rating effective 1/31/2011, affirmed 6/27/2018.

³ Standard and Poor's rating service has recognized American Equity Investment Life Insurance Company with an "A-" rating. An insurer rated "A" has strong financial security characteristics, but is somewhat more likely to be affected by adverse effects of changing circumstances or economic conditions than are insurers with higher ratings. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories. Rating effective 8/5/15, affirmed 8/31/17.

⁴ Rider Benefits and form numbers may vary by state. NCR and TIR not available in CA.

⁵ The MVA Index=The BofA Merrill Lynch 5-7 Year US Corporate Index

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Not FDIC/NCUA
Insured

May Lose Value

No Bank/Credit
Union Guarantee

Not a Deposit

Not Insured by any
Federal Government Agency