



Experience  
the Power of  
Collaborative  
Thinking

Fixed Indexed  
**ANNUITY**

# F&G Flex Accumulator<sup>TM</sup> & YOU

Downside protection with growth potential,  
plus an enhanced death benefit at no fee.

# Looking for **protection** and **growth potential** for your savings?

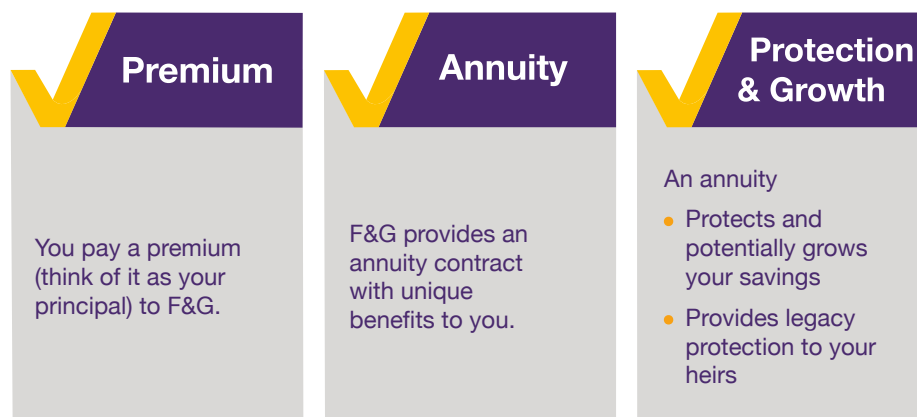
When it comes to your hard-earned retirement savings, does **the thought of letting your money ride with the ups and down of the stock market give you an uneasy feeling?**

But, you don't want to miss out on sharing in some of the potential gains? A more conservative solution, called a Fixed Index Annuity (FIA), may be right for you.

An FIA gives you **PROTECTION** from market losses and principal **GROWTH POTENTIAL** based on a market index (like the S&P 500®) – without the risk of actually participating in the market. Plus, a way to protect your legacy for heirs.

## What is an **annuity**?

An annuity is a long-term retirement tool that can be a cornerstone of your financial security and success.



**This quick reference guide is intended to provide an overview of the F&G Flex Accumulator (Flex Accumulator). It comes with the Statement of Understanding (the SOU) that explains this annuity in detail.**

The SOU has product information that's important to help you understand this annuity. If you decide to complete an application, your financial professional will ask you to sign an acknowledgement to confirm you've read the SOU. If there is any conflict between this guide and the SOU, the SOU prevails.

Read on to learn how **Flex Accumulator** can play an important part in your financial security.

# Is Flex Accumulator a good option for you?

An FIA provides the potential to earn interest linked to the return of an index. It uses a formula, subject to certain limitations, to credit interest on your account value based on changes in a market index (like the S&P 500®) with no downside market risk.

**Helping you rest a little easier when it comes to your retirement money**

With Flex Accumulator you get all of these benefits:

- & 100% downside protection from market declines**
- & Interest growth potential**
- & Any gains are automatically locked in each crediting period**
- & Access to your money for the “what ifs” in life**
  - **Up to 10%** of your initial premium may be withdrawn annually without surrender charges
  - **For unexpected healthcare costs**, you have access to your total account value with no surrender charges or Market Value Adjustment
- & Unique death benefit at no charge**

## 3 reasons you may consider Flex Accumulator

- 1 Downside Protection From Market Risk** - You are guaranteed not to lose money due to market declines
- 2 Interest Growth Potential** - Choose from several options for earning interest on your premium:

### FIXED

A fixed interest option (with a guaranteed rate)



### S&P 500®

Index options tied to the well-known S&P 500® market index

### BARCLAYS TRAILBLAZER

Sectors 5 Index

### MORGAN STANLEY

Dynamic Rotator Index



Indices that offer the potential for higher participation rates in index returns without exceeding certain levels of risk.

This means index returns may be smoother, especially in falling markets.

A variety of options for earning potential interest offers you the opportunity to:

- **Diversify** and tailor Flex Accumulator to best match your retirement goals. Work with your financial professional to determine the right mix.
- **PLUS, any gains are locked in at the end of each crediting period.**

The index options are linked to the market index, but you are not investing directly in the stock market or any index. We protect you from downside market risk.

## 3 Unique Enhanced Death Benefit at No Charge

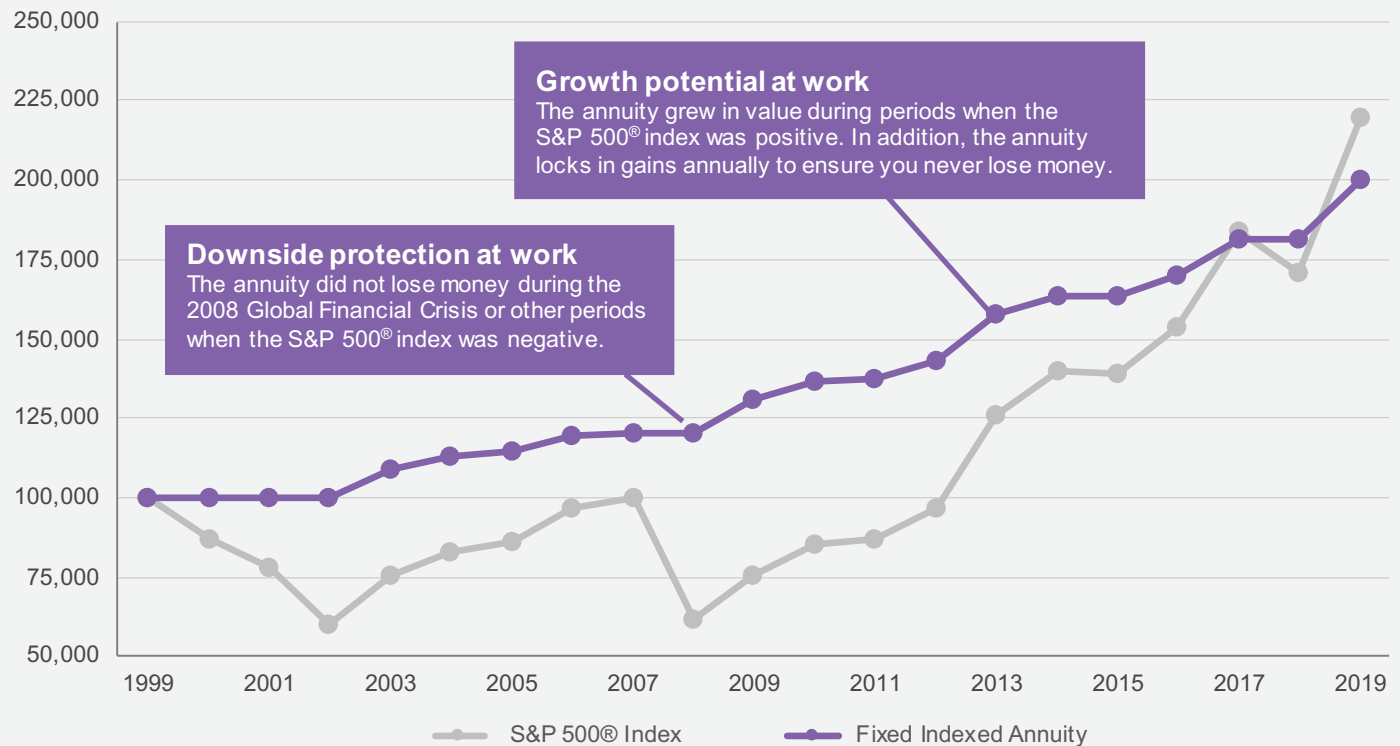
- **Leave more** to your heirs with the Interest Multiplier<sup>1</sup>.
- **Automatically doubles<sup>2</sup>** any earned interest rate you receive on your account value and applies it to your death benefit base per crediting period.

<sup>1</sup> Interest multiplier is also known as the Guaranteed Minimum Death Benefit add-on factor.

<sup>2</sup> Doubling (200%) is for issue ages 0-69. For issue ages 70+, the Death Benefit Base grows at 150% any earned interest rate you receive on your Account Value and applies it to your death benefit base per crediting period.

# How downside protection and growth potential work together

To illustrate performance in both up and down market conditions, this example shows \$100,000 invested in a fixed indexed annuity compared to the S&P 500® Index.



This graph assumes no fees, charges or withdrawals are taken during this period. Index performance is not indicative of future results. The index does not reflect dividends paid on underlying stocks.

The hypothetical performance of an FIA assumes a \$100,000 premium, and a participation rate of 35%, using a one-year point-to-point with participation crediting method.

This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product.

Calendar year returns as of December 31, 2019.

**About**  
**F&G**  
Annuities and Life

**1959**  
established

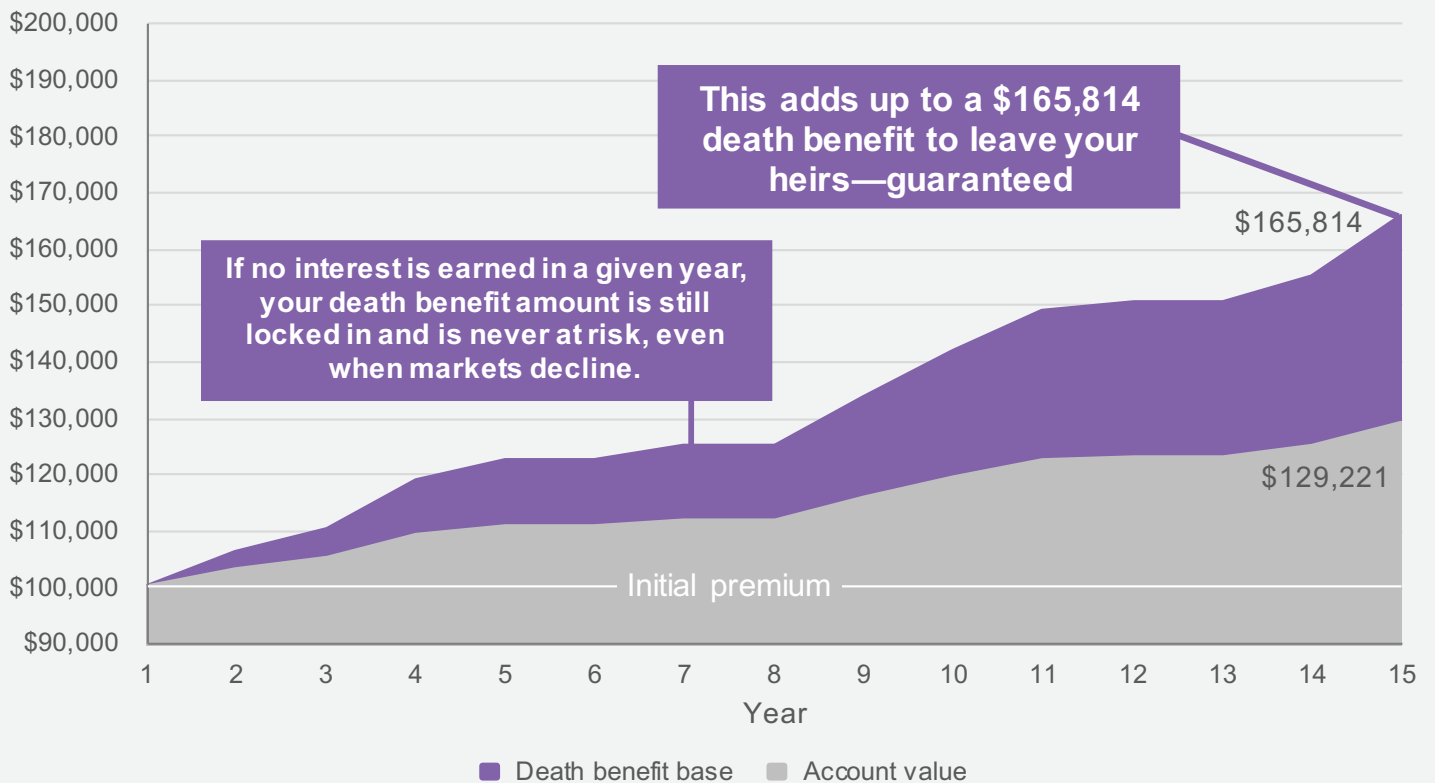
**700,000**  
people protected

Since 1959, F&G has provided peace-of-mind retirement products. Today, we provide annuities and life insurance for over 700,000 people across the United States. Our annuities are designed to protect your savings and provide a steady stream of tax-deferred<sup>3</sup> income for your retirement.

<sup>3</sup> You pay taxes only when you make withdrawals and receive income in the future.

# DOUBLE<sup>4</sup> your account value interest to calculate your death benefit base.

As this example illustrates, the doubling effect really adds up over time. And remember, the interest in your account value is locked in at the end of the index period you choose. Your death benefit is also locked in, ensuring you are able to leave a lasting legacy for your heirs (assuming no withdrawals are taken).



The enhanced death benefit base is different from your account value and cannot be surrendered or withdrawn. The hypothetical performance of an FIA assumes age 60 (issue age) with \$100,000 in initial premium and a 200% interest multiplier with no withdrawals. The account value credited rates are representative and are not meant to show any specific period of market returns.

This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product.

<sup>4</sup> Doubling (200%) is for issue ages 0-69. For issue ages 70+, the Death Benefit Base grows at 150% any earned interest rate you receive on your Account Value and applies it to your death benefit base per crediting period.

# OTHER CONSIDERATIONS

## Access for unexpected health care costs

- Home health care
- Nursing home care
- Terminal illness

**Access your total account value with no surrender charges or Market Value Adjustment (MVA).** If you need home health care or nursing home care, or are diagnosed with a terminal illness, you may access your total account value with no surrender charges or MVA. The diagnosis of terminal illness, or the beginning of home health or nursing home care, must occur at least one year after the contract is issued. These are defined conditions and benefits and availability may vary from state to state.

## Ability to withdraw

**You may withdraw your money at any time.** Beginning in the first year, you have penalty-free access to 10% of your initial premium during the surrender charge period. Any withdrawals over this amount will incur surrender charges and MVA.

### Surrender charges

Years into Guarantee Period	1	2	3	4	5	6	7	8	9	10	11+
All states where approved except as noted below (see state approval chart)	12.00%	11.00%	10.00%	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	0.00%
AK, AL, CA, CT, DE, FL (65+), ID, MA, MN, MS, MT, NJ, NV, OH, OK, OR, PA, SC, TX, UT, WA	9.00%	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	1.00%	0.00%

## RMD-friendly annuity

See the SOU for details on surrender charges and MVA.

**What is Required Minimum Distribution (RMD)?** An RMD is the amount that qualified plan participants must begin withdrawing at age 72.

- RMDs are required in order to avoid a penalty from the IRS and will be taxed as regular income.
- If you need to withdraw above the annuity penalty-free withdrawal amount for the purpose of an RMD, F&G will waive any surrender charge and MVAs.

**What is a Market Value Adjustment (MVA)?** Any time a withdrawal incurs a surrender charge, an MVA will be applied. The MVA is based on a formula that takes into account changes in the rates since the contract was issued. Generally, if the rates have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

The MVA does not apply in AK, AL, CT, ID, IL, MN, MO, MS, MT, OR, PA, and WA.

- Interest multiplier: Double (200%) any earned interest rate for the death benefit base for ages 0-69; 150% for ages 70+
- Tailor payments over five years or longer for beneficiaries

## Enhanced death benefit

## Optional fees

If you choose to add index option riders, a 1.25% fee will apply.

This annuity, including the enhanced death benefit, are available at no charge to you. Index option riders may offer the potential for higher caps, higher par rates and/or lower spread rates. Consult the SOU for complete details on options available.

## Annuitization

The maturity date of your annuity is set when it's issued.

**You can turn your annuity into scheduled payments for life on its maturity date.** Once you choose to annuitize, there is no enhanced death benefit.

**This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.**

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Policy Form Numbers: API-1018 (06-11), ACI-1018 (06-11), ICC11-1035 (11-11), ARI-1045(11-12), ARI-1049 (11-12), ARI-1050 (11-12), ARI-1051(11-12), ARI-1056 (03-13), ARI-2007 (12-18), ARI-2019 (04-19), AR-1003 (1-11), AR-1004 (1-11), ICC11-1036 (11-11), ICC11-1043 (11-11), ICC11-104 4 (11-11), ICC11-1045 (11-11), ICC18-2007 (12-18), ICC19-ARI-2019 (4-19), ICC11-1052 (11-11), ICC11-1053 (11-11), ARI-1061 (11-13), ARI-106 2 (11-13), ICC15-1007 (11-15), ICC15-1108 (11-15), ICC15-110 9 (11-15), ARI 1075 (9-15), et al.

The provisions, riders and optional additional features of this product have limitations and restrictions, and may have additional charges. Contracts are subject to state availability, and certain restrictions may apply.

Surrender charges and Market Value Adjustment may apply to partial and full surrenders. Surrenders may be taxable and may be subject to penalties prior to age 59 ½.

The Enhanced Death Benefit Example is hypothetical, non-guaranteed and is not an indication of the annuity’s past or future performance.

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Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

Any annuity product that is linked to the performance of the Index is not sponsored, endorsed, sold or promoted by Morgan Stanley & Co. LLC, or any of its affiliates (collectively, “Morgan Stanley”). Neither Morgan Stanley nor any other party (including without limitation any calculation agents or data providers) makes any representation or warranty, express or implied, regarding the advisability of purchasing this product. In no event shall Morgan Stanley have any liability for any special, punitive, indirect or consequential damages including lost profits, even if notified of the possibility of such damages. The Index is the exclusive property of Morgan Stanley. Morgan Stanley and the Index are service marks of Morgan Stanley and have been licensed for use for certain purposes. Neither Morgan Stanley nor any other party has or will have any obligation or liability to owners of this product in connection with the administration or marketing of this product, and neither Morgan Stanley nor any other party guarantees the accuracy and/or the completeness of the Index or any data included therein.

In calculating the performance of the Index, Morgan Stanley deducts, on a daily basis, a servicing cost of 0.50% per annum. This cost will reduce the Index level and thus decreases the return of any product linked directly to the Index. The excess return calculation applied by Morgan Stanley as part of the Index’s methodology will also decrease the Index’s performance and thus reduce the return of any product linked directly to the Index. In addition, the mechanism that limits the potential increase in the Index level within any given month to +4% and the volatility control mechanism may decrease the Index’s performance and thus reduced the return of any product linked directly to the Index. More information about the Index can be found by visiting <http://morganstanley.com> (Index: MSUSMSDR)

**Please contact us at 888.513.8797 or visit us at [fglife.com](http://fglife.com) for more information.**

<b>No bank guarantee.</b>	<b>Not FDIC/NCUA/NCUSIF insured.</b>	<b>May lose value if surrendered early.</b>
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888.513.8797

fglife.com

## **F&G Flex Accumulator is guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.**

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium. Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned

subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations. As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values. Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.

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