Liberty Bankers Life
Insurance Company

CONSIDERING AN ANNUITY?

www.LibertyBankersLife.com

LBL ANNUITIES FINANCIAL PEACE OF MIND

LIBERTY BANKERS LIFE IS A LEGAL RESERVE LIFE INSURANCE COMPANY ESTABLISHED IN 1958.

BUILDING AND PRESERVING YOUR FINANCIAL SECURITY

Thank you for considering the purchase of a *Liberty Bankers Life* fixed annuity as a part of your financial plan. Our annuity products are long-term saving vehicles that can provide a variety of features and benefits to help you prepare for your retirement and manage your money during those years.

AN ANNUITY MAY BE RIGHT FOR YOU IF . . .

- You are concerned with the ***security of your money as it grows.*** LBL annuities provide assurance that you can grow your money at fixed rates of interest guaranteed by Liberty Bankers Life Insurance Company. Keep in mind that surrender charges and market value adjustments may apply to early withdrawals.
- You are concerned about ***outliving your retirement savings.*** An annuity is the only financial product available that can provide the security of an income stream that will last as long as your lifetime or the lifetime of you and your spouse. An annuity can provide you with regular payments to supplement other sources of retirement income.
- You want ***tax-deferred growth.*** Annuities allow you to defer paying taxes on your interest earnings until they are withdrawn or distributed, which may enable your money to compound and grow more efficiently.*
- You want to ***provide for your loved ones in the event of your death.*** LBL annuities can provide a death benefit payable directly to your named beneficiaries, avoiding the cost, delay and publicity of probate.

** Withdrawals of earnings will be subject to income tax and may be subject to a 10% IRS penalty tax if taken prior to age 59½. An annuity contract may be purchased on a non-qualified basis or for use within certain qualified retirement plans or arrangements that receive favorable tax treatment. Many of these qualified plans, including IRAs, provide the same type of tax-deferral as provided by an annuity contract, and the annuity contract does not provide any additional tax-deferral benefit.*

An annuity contract, however, does provide a number of other benefits and features not provided by such retirement plans or arrangements alone. You should consult a qualified tax and/or financial professional regarding the use of an annuity contract within a qualified plan or in connection with other employee benefit plans or arrangements.

CONSIDERING YOUR FINANCIAL NEEDS

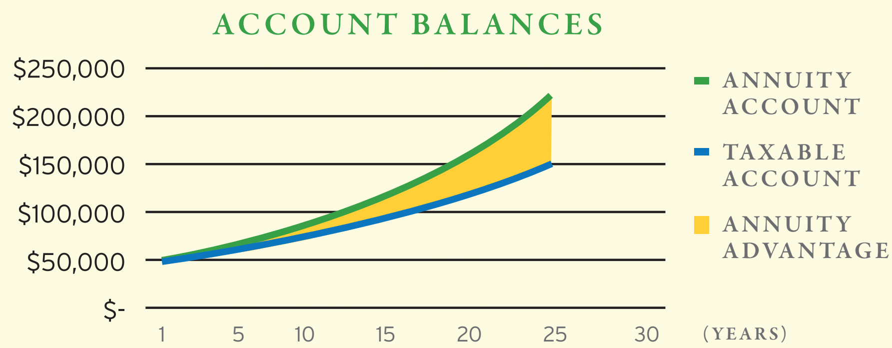
As with the purchase of any financial product, you should consider a variety of factors in determining the suitability of an annuity in meeting your own needs. We urge you to discuss your financial status (current income, liquid assets, how much you need to live on, etc.), financial objectives, tax status and other areas of importance with your agent before you purchase an annuity or other financial product.

Together, you can determine whether the product fits with your time horizon, liquidity needs, risk tolerance and financial experience. LBL annuities are not available in all states and state variations may apply. Please refer to your policy and company approved literature for details on any specific product.

CHANGING VIEW *of* RETIREMENT

Retirement planning simply wasn't a big issue just a few generations ago. That's clearly not the case today. Retirement has become a major stage in a person's life that may provide the opportunity to do those things time never before permitted. However, it requires preparation and planning. The way people pay for retirement is changing dramatically. Historically, retirees could count on Social Security and company pension plans to provide the bulk of their retirement income. Retirees today must rely increasingly on their own personal savings and investments to fund their retirements.

Reports abound about the uncertain future of Social Security. Some government projections indicate that Social Security tax revenues will fall short of program costs before 2020 and that trust fund accumulated reserves will be *exhausted* before 2050! Changes to the program may lie ahead, but even in its current form, Social Security alone isn't the answer for most retirees. In fact, the average monthly Social Security benefit for all retired workers in 2009 was just \$1,164; for a couple with both receiving benefits, the average amount was just \$1,738. People today are living longer, and this has changed retirement's complexion. Not only do Americans need to take more individual responsibility for accumulating money for their retirement, but they also have longer retirements to fund. Given these factors, *the need for effective saving and investing has never been greater!*



THE POWER OF TAX DEFERRAL

How can you accumulate a larger retirement nest egg? With taxable investments, you are required to pay income taxes on the growth of your money each year. Those taxes reduce the amount of your investment available for continued growth and compounding. Annuities, on the other hand, offer *tax-deferred* accumulation. Tax deferral can be beneficial because earnings can accumulate on: (a) your principal investment, (b) earnings on that principal and (c) amounts that would have otherwise been paid in taxes. This can mean greater accumulation over time.

This chart illustrates the impact of tax-deferral with a hypothetical \$50,000 purchase over a 30-year period, earning a constant 5% annual return for both the taxable and tax-deferred annuity purchase and paying 28% income tax on interest earnings.*

Taxes on annuity earnings are deferred until they are withdrawn or distributed. Because you choose the time to make such withdrawals or distributions, *you control* the timing of when taxes are paid. At that time, earnings will be taxed as ordinary income and will be subject to a 10% IRS penalty tax if taken prior to age 59½.

** The tax treatment of annuities is subject to change. Neither LBL nor its representatives offer legal or tax advice. You should consult your attorney or tax advisor regarding your individual situation. This chart is for illustrative purposes only and should not be viewed as representative of past, current or future performance of an annuity. Illustrated rates are neither an estimate nor a guarantee for the future. Actual results may be higher or lower. A portion of the earnings from taxable contracts may be subject to lower maximum tax rates on capital gains and dividends, which may be lower than the income tax rate used to calculate the results in the chart above. An annuity contract may be purchased on a non-qualified basis or for use within certain qualified retirement plans or arrangements that receive favorable tax treatment, such as individual retirement accounts and individual retirement annuities (IRAs), pension and profit-sharing plans (including H.R. 10 Plans.) Many of these qualified plans, including IRAs, provide the same type of tax-deferral as provided by an annuity contract, and the annuity contract does not provide any additional tax-deferral benefit. An annuity contract, however, does provide a number of other benefits and features not provided by such retirement plans or arrangements alone. You should consult a qualified tax and/or financial advisor regarding the use of an annuity contract within a qualified plan or in connection with other employee benefit plans or arrangements.*

INCOME FEATURES OF AN ANNUITY

- **Interest Income Withdrawals.** Most LBL annuities provide you with ways to access your money without incurring charges. Often, you may withdraw all of your interest accumulations at any time without penalty. Some policyholders exercise this option to receive regular monthly interest income checks.
- **Lump Sum Withdrawals.** After the end of the surrender charge period, your annuity may permit you to withdraw your account balance at any time without penalty. Some policyholders exercise this option to access larger sums of money.
- **Regular Annuity Payments that can last a Lifetime.** Annuities can provide regular payments that can last a lifetime *(either yours or your spouse's)*, similar in concept to payments received from traditional pensions. These payments can be for life *(no matter how long)*, for a specified period of time or a combination of both. This benefit is unique to annuities and offers protection from outliving one's assets. It is provided when the value of an annuity contract is converted into a stream of annuity payments, a process known as "annuitization."

If you choose to convert your annuity contract into a stream of annuity payments, you commonly have a choice of payment options that include:

Certain period: Payments continue for a specific period that you select *(ranging from 5 to 30 years)*. The payments are not based on your life expectancy. If you die before all payments have been made, any remaining payments continue to your beneficiary.

Payments for life: Payments continue as long as you are alive but stop when you die. At your death, payments stop no matter how much or how little has been paid by the insurance company.

Payments for two lives: Payments continue as long as one of two annuitants *(spouses)* is alive.

Payments for life (or two lives) with a certain period: Payments continue as long as either annuitant is alive, and payments will continue for at least a specific period of time that you select *(ranging from 5 to 30 years)* whether or not an annuitant is alive. This option ensures that, in the event of the death of the annuitant, payments continue to the beneficiary until the end of the specified period.

Liberty Bankers Life is a legal reserve life insurance company incorporated in 1958 and has been providing high-value financial products and services to customers across America since that time. LBL has the experience, dependable reputation and solid fiscal background you expect from your insurance company. LBL's annuities, both deferred and immediate, vary by state. Not all policies are available in all states. Please refer to your policy or company approved sales literature for important information about specific benefits.

For more information, please visit with a licensed agent who will be able to help you analyze your needs and select a product suitable for your unique situation.

Liberty Bankers Life
Insurance Company

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DALLAS, TEXAS 75234

Form 9100-1010

BANKERS 7

Liberty Bankers™
Insurance Group | Liberty Bankers Life

ICC17-Bankers 7-0307

Description

Bankers 7 is a Single Premium Deferred Annuity (Policy Form: ICC17-Bankers7-0307*) designed to accumulate money for retirement. It is suitable for use as an IRA or as an attractive alternative to CDs and other taxable vehicles. (Not available as 403(b) or SIMPLE IRA.) You can start your **Bankers 7** annuity with a **minimum premium of $10,000**.

How Interest is Credited

Interest is credited at an initial interest rate guaranteed for the first seven contract years. At the end of the seventh contract year and each contract year thereafter, a new rate will be declared for the following contract year. Beginning on the first day of the eighth contract year, your annuity will earn a portfolio interest rate, which may go up or down, but can never earn less than the contract's minimum guaranteed rate at the time of your purchase. Your interest is credited and compounded daily to yield our declared annual rate. There are no front-end sales charges or annual administrative fees. 100% of your money works for you!

MINIMUM GUARANTEED RATES	
______ %	1.00 % For policies issued in 2021
Years 1-7	Years 8+

Until the policy is issued, rates are subject to change without notice.

Policy Values

Your Accumulated Value is 100% of all premiums and earned interest. The Cash Surrender Value is the Accumulated Value less any cash withdrawals and applicable surrender charges and Market Value Adjustment (MVA). Surrender charges and MVA are waived in the event of the Annuitant/Owner's death. Prior cash withdrawals are deducted from the Accumulated Value, Cash Surrender Value and Death Benefit. **Bankers 7** contains no permanent surrender charge features.

Liquidity

You may have access to your annuity at any time permitted by law. Your interest earnings are available when you need them. Without surrender charges or MVA, you may withdraw 100% of your accumulated interest two times per policy year or receive monthly interest checks. The minimum monthly interest check is $100. Withdrawals in excess of these amounts are subject to a MVA and the following surrender charges:

IMPORTANT: SURRENDER CHARGES								
Policy Year	1	2	3	4	5	6	7	8+
Surr. Charges Issue Ages 0-55	12%	11%	10%	8%	6%	5%	4%	0%
Surr. Charges Issue Ages 56+	8%	7%	6%	5%	4.5%	3.5%	2.5%	0%

Penalty-free withdrawals do not apply to full surrenders. A 10% IRS penalty may apply on amounts withdrawn before the owner reaches age 59½.

Market Value Adjustment (MVA)

The Market Value Adjustment is an amount by which we adjust the Accumulation Value. An MVA will apply to a full surrender or to a partial withdrawal subject to a surrender charge made before the seventh policy anniversary. The MVA may increase or decrease your Accumulation Value, depending on whether interest rates** have fallen or risen from the time of purchase. If interest rates have declined, your Accumulated Value could be higher. If interest rates have increased, your Accumulated Value could be lower. The MVA is not assessed after the seventh policy anniversary or upon the death of the Annuitant/Owner.

** The Treasury Constant Maturity Series, published by the Federal Reserve, is used to measure changes in interest rates.

Payout Options

There is a wide range of annuity settlement options from which you may choose, including: life only, life with 10 years certain, and fixed period payments. A customized payout option may be tailored to meet your specific needs.

If you elect to annuitize non-qualified money, generally only a portion of each payment is taxable because a part of each payment is a return of your premium.

Bankers 7 Advantages

Tax Deferred - Your annuity grows much faster than alternative vehicles because:

- You earn interest on your principal.
- You earn interest on your interest.
- You earn interest on the money you would otherwise pay in taxes.
- You don't pay tax on interest until you take it out.
- You decide on the best time to withdraw your money.

Other Important features

On non-qualified policies, the following benefits are added to certain plans (check with your agent):

- **Nursing Home Benefit**. After the first policy year, you may withdraw 50% of your Accumulated Value if you are confined to a nursing home for 90 consecutive days. Please see base rider form END NH-0704 for complete details and other limitations.
- **Disability Benefit**. After the first policy year, you may withdraw 50% of your Accumulated Value if you are disabled for 90 consecutive days. Please see base rider form END DI-0704 for complete details and other limitations.
- **Terminal Illness Benefit.** After the first policy year, you may withdraw 50% of your Accumulated Value if you are diagnosed with a medical condition that is expected to result in death within 12 months. Please see base rider form END TI-0704 for complete details and other limitations.

Your money is never subject to stock market risk. You pay no front-end sales charges or annual maintenance fees. 100% of your money is always earning interest for you (state premium taxes may be deducted, if applicable).

X ______________________ X ______________________

Owner's Signature — Joint Owner's Signature (if any)

______________________ ______________________

Owner's Name — Joint Owner's Name (if any)

______________________ ______________________

Agent's Signature — Date

____

Agent's Name (please print)

*May differ in some states.

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