

Protective® Series Balance Annuity


Single Premium Deferred Annuity

Product Profile



Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured May Lose Value


Protective
Protect Tomorrow. Embrace Today.™



Strike a balance in retirement with a chance to earn extra interest, along with access to your money.

The Protective Series Balance annuity can help build your retirement income with the power of tax deferral for an income you can never outlive.

A Protective Series Balance annuity provides you with:

- Tax-deferred growth
- Access to your cash when you need it¹
- An income stream for the future
- Opportunity to earn extra interest

Here's how it works

Funded with a single payment, the Protective Series Balance annuity provides you with a guaranteed interest rate for five years.

With the power of tax deferral, your annuity earns interest that isn't taxed until it's withdrawn. As your interest grows, it too earns interest, compounding your earnings each year.

The guarantee period

The initial rate schedule is guaranteed for five years and is fixed at the time of issue. At the end of the guarantee period, your annuity will earn tax-deferred interest at the current renewal rate in effect at that time. The renewal rate depends on current market rates and is guaranteed for one year. Thereafter, it resets annually on the contract anniversary date.

Interest rates

Annuities with a value of \$100,000 or more will generally receive a higher interest rate than annuities with a value of less than \$100,000.

Purchase payment bonus

The Protective Series Balance annuity includes a purchase payment bonus which is a lump sum interest enhancement that is added to the contract value on the issue date.

Return of premium guarantee

The return of premium feature is optional at no additional cost and provides protection if you decide to surrender your annuity and must be selected at the time of application.

If you decide to waive this feature, you will receive a higher purchase payment bonus. If you waive the feature and then surrender your annuity, withdrawal charges may apply that can reduce the amount refunded below your single premium.

Penalty-free access to account values¹

The free-withdrawal amount is the amount that may be withdrawn each Contract Year without being subject to a withdrawal charge.

During the first contract year, the free-withdrawal amount is equal to 10% of the purchase payment. After the first contract year, the free-withdrawal amount is equal to 10% of the contract value on the contract anniversary.

The free-withdrawal amount is cumulative, meaning any portion not used during a contract year carries forward to future contract years — up to 20% of the contract value.

Withdrawals that exceed the free-withdrawal amount are subject to a withdrawal charge.

Withdrawal charges

Year	FIVE-YEAR GUARANTEE					
	1	2	3	4	5	6+
% of Account Value Withdrawn	7%	7%	7%	6%	5%	0%

With the return of premium feature, withdrawal charges will not reduce your account value below your single premium, less any prior withdrawals.²

Additional benefits — just in case³

In certain serious health conditions, Protective will allow for withdrawals or surrenders and waive withdrawal charges if you or your spouse:³

- Is diagnosed as terminally ill
- Enters a hospital or nursing facility and remains there for at least 30 days

You can use this money for any purpose.

Your annuity payout options

With Protective Series Balance annuity, you can opt for a variety of payment methods, including:

- Equal payments over your lifetime
- Equal payments over a specified period
- Equal payments over the longer of your lifetime or a specified period

Find the balance, enjoy the future

It's time to realize the retirement you've always dreamed of. The Protective Series Balance annuity can help by reducing taxes and providing a stream of income you can use as a reliable retirement supplement.

¹ May vary by state. Up to 10% of the beginning of the year account value may be withdrawn without withdrawal charges. Withdrawals are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10 percent federal tax penalty. In addition, withdrawals will reduce the death benefit and account value. You should consult a tax advisor regarding financial implications.

² This is only true if Return of Premium Option is elected.

³ Does not apply to pre-existing conditions. May not be available in all states.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO). Annuities are issued by PLICO in all states except New York. PLICO is located in Brentwood, TN. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Single premium deferred fixed annuity contracts issued under policy form series LDA-P-2015 (PLICO). Policy form numbers, product availability and features may vary by state.

Annuities are long-term insurance contracts intended for retirement planning.

Protective is a registered trademark of Protective Life Insurance Company and Series Balance is a trademark of Protective Life Insurance Company.



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